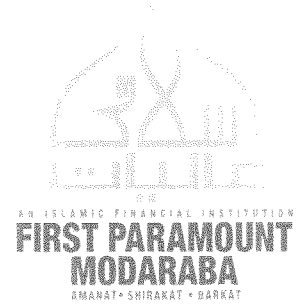


Our Ref: No: C-2-9/0096/19

Date: 26<sup>th</sup> February, 2019



**Mr. Muhammad Ghufan,**  
Deputy General Manager – Companies Affairs,  
Pakistan Stock Exchange Limited  
(Formerly Karachi Stock Exchange (Guarantee) Limited),  
Stock Exchange Building, Stock Exchange Road,  
Karachi.

Subject: UNAUDITED HALF YEARLY FINANCIAL RESULT FOR THE PERIOD ENDED 31<sup>st</sup> DECEMBER, 2018

Dear Sir,

This is to inform you that the Board of Directors of Paramount Investments Limited, the Managers of First Paramount Modaraba, in its meeting held on **Tuesday, 26<sup>th</sup> February, 2019 at 10:30 a.m.** at its Registered Office at 1<sup>st</sup> Floor, PECHS Community Hall, Block-2, PECHS, Shahrah-e-Quideen, Karachi, has recommended the following Half Yearly Financial Statements for the period ended 31<sup>st</sup> December, 2018;

- |                  |     |
|------------------|-----|
| 1. Cash Dividend | NIL |
| 2. Bonus Issue   | NIL |
| 3. Right Share   | NIL |

The Financial Results of First Paramount Modaraba for the Half Yearly Financial Statements for the period ended on 31<sup>st</sup> December, 2018, are annexed herewith for your kind perusal.

Thanking you,

Yours faithfully,  
for **First Paramount Modaraba**

**Syed Wajih Hassan**  
Chief Financial Officer

Encl: as above

C.c:-

1. Central Depository Company (CDC), Karachi.
2. M/s: THK Associates (Pvt.) Limited, Karachi.

FIRST PARAMOUNT MODARABA  
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)  
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2018

	Note	Half year ended		Quarter ended	
		December 31, 2018	December 31, 2017	December 31, 2018	December 31, 2017
----- (Rupees) -----					
Operating income	12	96,687,938	128,345,283	51,836,558	62,615,370
<b>Operating costs</b>					
Operating expenses		(89,681,495)	(116,414,086)	(47,568,305)	(57,639,610)
Reversal against doubtful recoveries	13	93,179	20,963	92,426	77,054
		(89,588,316)	(116,393,123)	(47,475,879)	(57,562,556)
		7,099,622	11,952,160	4,360,679	5,052,814
Gain on sale of fixed assets		-	59,749	-	59,749
Other income		562,613	580,479	358,705	405,241
		7,662,235	12,592,388	4,719,384	5,517,804
Financial charges		(5,894,881)	(6,569,070)	(3,161,943)	(3,042,604)
		1,767,354	6,023,318	1,557,441	2,475,200
Modaraba Company's management fee inclusive of sales tax		(199,711)	(680,635)	(175,991)	(272,601)
		1,567,643	5,342,683	1,381,450	2,202,599
Provision for Sindh Workers' Welfare Fund		(31,353)	(468,771)	(27,629)	(468,771)
<b>Profit before taxation</b>		<b>1,536,290</b>	<b>4,873,912</b>	<b>1,353,821</b>	<b>1,733,828</b>
Taxation	14	-	-	-	-
<b>Net profit after taxation</b>		<b>1,536,290</b>	<b>4,873,912</b>	<b>1,353,821</b>	<b>1,733,828</b>
Earnings per certificate - basic and diluted		0.11	0.35	0.10	0.13

The annexed notes form an integral part of these condensed interim financial information.

BIA

For Paramount Investment Limited  
(Management Company)

  
Chief Executive

  
Director

  
Director

