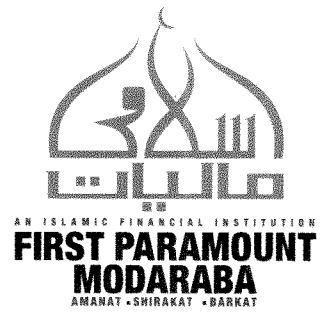


Our Ref: No: C-2-9/10105/18

Date: 11th September, 2018

Respected Shareholders
First Paramount Modaraba,
(Managed by Paramount Investments Limited),



SUBJECT:- BOARD OF DIRECTORS APPROVAL TO INITIATE A NEW BUSINESS DIVISION WITH THE NAME OF "FPM IBMS DIVISION" OF FIRST PARAMOUNT MODARABA

Dear Sir,

We are pleased to inform you that, The Board of Directors of First Paramount Modaraba (FPM) in the meeting held on 10th September 2018 has granted approval for the establishment of a new division to be known as "FPM IBMS Division"- Integrated Building Management Services.

Sincerely Yours,

Abdullah Khan
(Company Secretary)
First Paramount Modaraba