

Our Ref: No: C-2-9/10019/18

Date: 18th July, 2018

Respected Shareholders
First Paramount Modaraba,
(Managed by Paramount Investments Limited),

SUBJECT:- BOARD OF DIRECTORS APPROVAL TO INITIATE A NEW BUSINESS DIVISION WITH THE NAME OF "GEO DYNAMICS INT'L" (GDI) OF FIRST PARAMOUNT MODARABA

Dear Sir,

We are pleased to inform you that, The Board of Directors of First Paramount Modaraba (FPM) in the meeting held dated 09th July 2018 has granted approval for preliminary six months from the date of approval using the name of "Geo Dynamics Int'l" GDI as a business division of Modaraba. GDI will arrange to supply chemicals and services to petroleum industry companies of upstream and midstream segments.

Sincerely Yours,



Abdullah Khan
(Company Secretary)
First Paramount Modaraba