

Our Ref: No: C-2-9/9932/18

Date: 27th April, 2018

Mr. Muhammad Ghufan,
Deputy General Manager – Companies Affairs,
Pakistan Stock Exchange Limited
(Formerly Karachi Stock Exchange (Guarantee) Limited),
Stock Exchange Building, Stock Exchange Road,
Karachi.



Subject: UNAUDITED FINANCIAL RESULT FOR THE 3RD QUARTER ENDED 31ST MARCH, 2018

Dear Sir,

This is to inform you that the Board of Directors of Paramount Investments Limited, the Managers of First Paramount Modaraba, in its meeting held on **Friday, 27th April, 2018 at 9:30 a.m.** at its Registered Office at 1st Floor, PECHS Community Hall, Block-2, PECHS, Shahrah-e-Quideen, Karachi, has recommended the following 3rd Quarterly Accounts for the period ended 31st March, 2018 :-

1. Cash Dividend	NIL
2. Bonus Issue	NIL
3. Right Share	NIL

The Financial Results of First Paramount Modaraba for the 3rd Quarter ended on 31st March, 2018 are annexed herewith for your kind perusal.

Thanking you,

Yours faithfully,
for First Paramount Modaraba


Abdullah Khan
(Company Secretary)

Encl: as above

C.c:-

1. Central Depository Company (CDC), Karachi.
2. M/s: THK Associates (Pvt.) Limited, Karachi.

FIRST PARAMOUNT MODARABA
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT
for the period ended March 31, 2018

	Note	Nine months period ended		Three months period ended	
		July-March 2018	July-March 2017	Jan-March 2018	Jan-March 2017
----- (Rupees) -----					
Operating revenue / income	11	188,192,000	159,695,526	59,846,717	67,729,527
Operating costs					
Operating expenses		(171,320,750)	(140,360,775)	(54,906,664)	(59,643,020)
Provision against doubtful recoveries		(121,111)	(106,340)	(142,074)	(104,689)
		(171,441,861)	(140,467,115)	(55,048,738)	(59,747,709)
		16,750,139	19,228,411	4,797,979	7,981,818
Loss on disposal of weaving segment - discontinued operatin		-	(1,348,082)	-	-
Gain / Loss on sale of fixed assets		59,749	(1,402,014)	-	(276,510)
Other income	12	698,242	7,423,501	117,763	151,135
		17,508,130	23,901,816	4,915,742	7,856,443
Financial charges		(7,649,046)	(12,848,508)	(1,079,976)	(3,902,287)
		9,859,084	11,053,308	3,835,766	3,954,156
Modaraba company's management fee inclusive of sales tax		(1,114,076)	(1,245,708)	(433,441)	(445,633)
		8,745,008	9,807,600	3,402,325	3,508,523
Provision for Sind Workers' Welfare Fund		(536,818)	(221,066)	(68,047)	(79,083)
Profit before taxation		8,208,190	9,586,534	3,334,278	3,429,440
Taxation		-	-	-	-
Net profit after taxation		8,208,190	9,586,534	3,334,278	3,429,440
Earnings per certificate - basic and diluted		0.60	0.70	0.25	0.25

For Paramount Investment Limited
(Management Company)



Chief Executive



Director



Director

