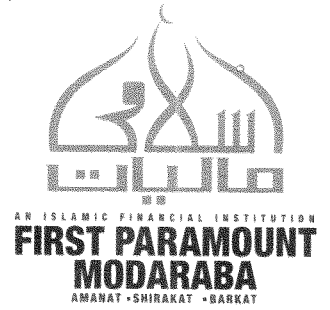


Our Ref: No: C-2-9/9690/17

Date: 26<sup>TH</sup> October, 2017



**Mr. Muhammad Ghufan,**

Deputy General Manager – Companies Affairs,

Pakistan Stock Exchange Limited

(Formerly Karachi Stock Exchange (Guarantee) Limited),

Stock Exchange Building, Stock Exchange Road,

**Karachi.**

Subject: **UNAUDITED FINANCIAL RESULT FOR THE 1<sup>ST</sup> QUARTER ENDED 30<sup>TH</sup> SEPTEMBER, 2017**

Dear Sir,

This is to inform you that the Board of Directors of Paramount Investments Limited, the Managers of First Paramount Modaraba, in its meeting held on **Thursday, 26<sup>th</sup> October, 2017 at 09:30 a.m.** at its Registered Office at 1<sup>st</sup> Floor, PECHS Community Hall, Block-2, PECHS, Shahrah-e-Quideen, Karachi, has recommended the following 1<sup>st</sup> Quarterly Accounts for the period ended 30<sup>th</sup> September, 2017 ;

1. Cash Dividend	NIL
2. Bonus Issue	NIL
3. Right Share	NIL

The Financial Results of First Paramount Modaraba for the 1<sup>st</sup> Quarter ended on 30<sup>th</sup> September, 2017, are annexed herewith for your kind perusal.

Thanking you,

Yours faithfully,

for **First Paramount Modaraba**

**Abdullah Khan**  
(Company Secretary)

Encl: as above

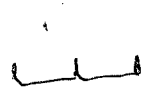
Cc: M/s Central Depository Company (CDC), Karachi.

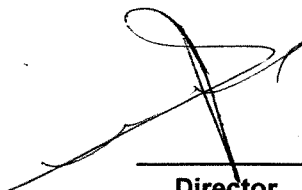
Cc: M/s: THK Associates (Pvt.) Limited, Karachi.

**FIRST PARAMOUNT MODARABA**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE PERIOD ENDED SEPTEMBER 30, 2017**

	Note	Sep 30, 2017	Sep 30, 2016
		----- (Rupees) -----	
Operating income	8.	65,729,913	40,688,263
<b>Operating costs</b>			
Operating expenses		58,774,476	32,458,634
Loss on sale of fixed assets - net		-	391,526
(Reversal of provision) / provision for doubtful recoveries		56,091	(16,795)
		(58,830,567)	(32,833,365)
		6,899,346	7,854,898
Other income		175,238	305,001
		7,074,584	8,159,899
Financial charges		(3,526,466)	(4,346,755)
Provision for Workers' Welfare Fund		-	(76,263)
		3,548,118	3,736,881
Modaraba company's management fee		(408,034)	(429,741)
<b>Profit before tax</b>		3,140,084	3,307,140
Taxation		-	-
<b>Profit for the year</b>		3,140,084	3,307,140
<b>Earnings / (loss) per certificate - basic and diluted</b>		0.23	0.24

  
 \_\_\_\_\_  
**Chief Executive**

  
 \_\_\_\_\_  
**Director**

  
 \_\_\_\_\_  
**Director**

