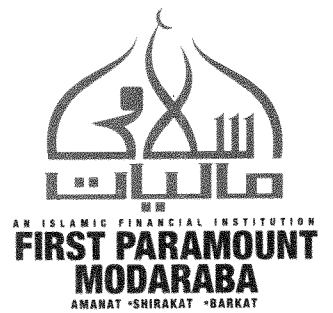


Our Ref: No: C-2-9/9234/16

Date: 27TH October, 2016



Mr. Muhammad Ghufan,

Deputy General Manager – Companies Affairs,

Pakistan Stock Exchange Limited

(Formerly Karachi Stock Exchange (Guarantee) Limited),

Stock Exchange Building, Stock Exchange Road,

Karachi.

Subject: **UNAUDITED FINANCIAL RESULT FOR THE 1ST QUARTER ENDED 30TH SEPTEMBER, 2016**

Dear Sir,

This is to inform you that the Board of Directors of Paramount Investments Limited, the Managers of First Paramount Modaraba, in its meeting held on **Thursday, 27th October, 2016 at 09:30 a.m.** at its Registered Office at 1st Floor, PECHS Community Hall, Block-2, PECHS, Shahrah-e-Quideen, Karachi, has recommended the following 1st Quarterly Accounts for the period ended 30th September, 2016 :-

- | | |
|------------------|-----|
| 1. Cash Dividend | NIL |
| 2. Bonus Issue | NIL |
| 3. Right Share | NIL |

The Financial Results of First Paramount Modaraba for the 1st Quarter ended on 30th September, 2016, are annexed herewith for your kind perusal.

Thanking you,

Yours faithfully,

for **First Paramount Modaraba**


Abdullah Khan
Chief Financial Officer

Encl: as above

Cc: M/s Central Depository Company (CDC), Karachi.

Cc: M/s: THK Associates (Pvt.) Limited, Karachi.

FIRST PARAMOUNT MODARABA
PROFIT AND LOSS ACCOUNT - UN-AUDITED
FOR THE PERIOD ENDED SEPTEMBER 30, 2016

	Note	Sep 30, 2016	Sep 30, 2015
		----- (Rupees) -----	-----
Operating income	8	38,559,265	25,481,126
Operating costs			
Operating expenses		32,458,634	19,228,742
Loss on sale of fixed assets - net		391,526	-
Provision for doubtful recoveries		(16,795)	(49,999)
		(32,833,365)	(19,178,743)
		5,725,900	6,302,383
Other income - net		2,433,999	1,938,362
		8,159,899	8,240,745
Financial charges		(4,346,755)	(4,528,200)
Provision for workers' welfare fund		(76,263)	(74,251)
		3,736,881	3,638,294
Modaraba company's management fee		(429,741)	(418,404)
Profit before tax		3,307,140	3,219,891
Taxation		-	-
Profit for the year		3,307,140	3,219,891
Earnings per certificate - basic and diluted		0.24	0.27



 Chief Executive



 Director



 Director



