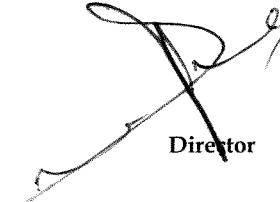


First Paramount Modaraba
Profit and Loss Account (Unaudited)
for the Period ended March 31, 2016

	Note	<i>Nine months period ended</i>		<i>Three months period ended</i>	
		<u>July-March 2016</u>	<u>July-March 2015</u>	<u>Jan-March 2016</u>	<u>Jan-March 2015</u>
Operating income	11	85,832,642	59,499,482	25,944,641	24,683,001
Operating costs					
(Provision) reversal for doubtful recoveries		757,449	263,595	-	-
Operating expenses		72,411,075	39,839,281	25,930,947	18,178,254
		(73,168,524)	(40,102,876)	(25,930,947)	(18,178,254)
		<u>12,664,118</u>	<u>19,396,606</u>	<u>13,694</u>	<u>6,504,747</u>
Other income - Net	12	8,958,452	2,190,272	7,886,127	290,210
		<u>21,622,570</u>	<u>21,586,878</u>	<u>7,899,821</u>	<u>6,794,957</u>
Financial charges		(12,492,454)	(9,219,317)	(3,976,841)	(4,240,959)
Provision for worker's welfare fund		(182,602)	(247,351)	(78,460)	(51,080)
		<u>8,947,514</u>	<u>12,120,210</u>	<u>3,844,520</u>	<u>2,502,918</u>
Modaraba company's management fee		(1,028,964)	(1,405,944)	(442,120)	(290,338)
Profit for the period		<u>7,918,550</u>	<u>10,714,265</u>	<u>3,402,401</u>	<u>2,212,579</u>
Earnings per certificate basic and diluted		<u>0.57</u>	<u>1.16</u>	<u>0.25</u>	<u>0.24</u>

The annexed notes 1 to 12 form an integral part of these financial statements


Chief Executive


Director


Director