

Our Ref: C-2-9/8917/16  
Date: 31<sup>st</sup> March, 2016

Pakistan Stock Exchange Limited  
 Formerly Karachi Stock Exchange Limited  
 31 MAR 2016  
**RECEIVED**

**Mr. Muhammad Ghufraan,**  
Deputy General Manager,  
Companies and Securities Compliance - RAD,  
Pakistan Stock Exchange Limited (PSX)  
(Formerly Karachi Stock Exchange Limited),  
Stock Exchange Building,  
**Karachi.**

**SUBJECT:- NOTICE OF EXTRAORDINARY GENERAL MEETING (EOGM)**

Notice is hereby given that an Extraordinary General Meeting of Certificate Holders of **First Paramount Modaraba (FPM)** managed by Paramount Investments Limited will be held on Wednesday April 20<sup>th</sup>, 2016 at 3:00 p.m. at PIMA House, 2nd Floor, Room No: 201, PECHS Community Centre, Block-2, PECHS, Shahrah-e-Quideen, Karachi to transit the following business;-

1. To confirm the minutes of Annual Review Meeting (ARM) held on October 30<sup>th</sup>, 2015.
2. To consider and approve the amendments in the Prospectus of First Paramount Modaraba (FPM) by passing the following resolution as Special Resolution with or without modification, addition or deletion.

**RESOLVED** that Clause No. 5.1.10 (vii) and 5.3 (Second Paragraph from line no. 3 to 5) of the prospectus of the FPM be and is hereby indicated as follows;

S. No.	Existing Clause(s) of Prospectus	Proposed Amendments
1.	<p>Clause No. 5.1.10 (vii)</p> <p><i>"The Modaraba Company and First Paramount Modaraba shall neither undertake the business of the real estate nor provide funds to the construction companies business builders/ developers etc. and companies dealing in real estate.</i></p>	<p>Clause No. 5.1.10 (vii)</p> <p><i>"The Modaraba Company and First Paramount Modaraba shall neither undertake the business of the real estate nor provide funds to the construction companies business builders/ developers etc. and companies dealing in real estate.</i></p> <p>a. However, First Paramount Modaraba may enter into small to medium size Construction Projects (aggregate overall exposure at any point in time not to exceed 20% of the Equity of Modaraba) in Musharikhah / Modaraba Association with individuals/group of persons having experience and expertise in the field of Construction and Sales."</p>
2.	<p>Clause No. 5.3 (Second Paragraph from row number 3 to 5)</p> <p><i>"The Management Company and the First Paramount Modaraba shall neither undertake the business of real estate nor provide funds to the</i></p>	<p>Clause No. 5.3 (Second Paragraph from row number 3 to 5)</p> <p><i>"The Management Company and the First Paramount Modaraba shall neither undertake the business of real estate nor provide funds to the construction companies,</i></p>

<p><i>construction companies, builders/developers etc. and companies dealing in real estate.</i></p>	<p><i>builders/developers etc. and companies dealing in real estate.</i></p> <p><i>However, First Paramount Modaraba may enter into small to medium size Construction Projects (aggregate overall exposure at any point in time not to exceed 20% of the Equity of Modaraba) in Musharikhah / Modaraba Association with individuals/group of persons having experience and expertise in the field of Construction and Sales.</i></p>
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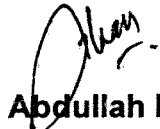
**Note:**

The Share Transfer book shall remain closed from 14<sup>th</sup> April, 2016 to 20<sup>th</sup> April, 2016 (both days inclusive). Physical transfers/CDS transactions ID's received in order at "Company's Share Registrar" M/s THK Associates (Pvt.) Limited, 2<sup>nd</sup> Floor 2nd Floor, State Life Building No: 3, Dr. Ziauddin Ahmed Road, Karachi, Telephone No: 111-000-322, Fax No: 35655595, on April 13<sup>th</sup>, 2016 will be treated in time.

You may please inform the members of the Exchange accordingly.

Best regards,

For **First Paramount Modaraba**



**Abdullah Khan**  
(Company Secretary)