

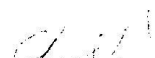
First Paramount Modaraba
Profit and Loss Account (Unaudited)
for the Period ended March 31, 2015

	Note	Nine months period ended		Three months period ended	
		July-March 2015	July-March 2014	Jan-March 2015	Jan-March 2014
Operating income	11	59,499,482	40,879,089	24,683,001	14,033,424
Operating costs					
(Provision) reversal for doubtful recoveries		263,595	297,066	-	60,497
Operating expenses		39,839,281	25,480,486	18,178,254	8,300,934
		(40,102,876)	(25,777,552)	(18,178,254)	(8,361,431)
		19,396,606	15,101,537	6,504,747	5,671,992
Other income	12	2,190,272	1,337,831	290,210	402,565
		21,586,878	16,439,368	6,794,957	6,074,558
Financial charges		(9,219,317)	(3,454,938)	(4,240,959)	(1,425,988)
Provision for worker's welfare fund		(247,351)	(259,689)	(51,080)	(92,971)
		12,120,210	12,724,741	2,502,918	4,555,598
Modaraba company's management fee		(1,405,944)	(1,476,070)	(290,338)	(528,449)
Profit for the period		10,714,265	11,248,671	2,212,579	4,027,149
Earnings per certificate basic and diluted		1.16	1.34	0.24	0.39

The annexed notes 1 to 13 form an integral part of these financial statements


Chief Executive


Director


Director