


**FIRST PARAMOUNT MODARABA
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2014**

	Note	Half year ended		Quarter ended	
		December 31, 2014	December 31, 2013	December 31, 2014	December 31, 2013
(Rupees)					
Operating income	17	34,816,481	26,845,665	20,232,887	14,435,214
Operating costs					
Provision for doubtful recoveries		263,595	(236,569)	393,921	(276,666)
Operating expenses		21,661,027	(17,179,552)	12,517,963	(9,085,328)
		(21,924,622)	(17,416,121)	(12,911,884)	(9,361,994)
		12,891,859	9,429,544	7,321,003	5,073,220
Other income -net	18	1,900,062	935,266	1,883,279	771,221
		14,791,921	10,364,810	9,204,282	5,844,441
Financial charges		(4,978,358)	(2,028,950)	(3,298,047)	(751,586)
Provision for workers' welfare fund		(196,271)	(166,717)	(118,125)	(101,857)
		9,617,292	8,169,143	5,788,110	4,990,998
Modaraba company's management fee		(961,729)	(816,914)	(578,811)	(499,100)
Sales tax on Modaraba company's management fee		(153,877)	(130,707)	(92,610)	(79,856)
Profit for the period		8,501,686	7,221,522	5,116,689	4,412,042
Earnings per certificate - basic and diluted	19	0.92	0.95	0.55	0.58

The annexed notes from 1 to 24 form an integral part of these condensed interim financial statements.


Chief Executive


Director


Director