

**FIRST PARAMOUNT MODARABA
PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED SEPTEMBER 30, 2014**

	Note	Sep 30, 2014 ----- (Rupees) -----	Sep 30, 2013 -----
Operating income	11.	14,583,594	12,410,451
Operating costs			
Operating expenses	12.	9,143,064	8,094,224
Provision / Reversal for doubtful recoveries		(130,326)	(40,097)
		(9,012,738)	(8,054,127)
		5,570,856	4,356,324
Other income - net	13.	16,783	164,045
		5,587,639	4,520,369
Financial charges		(1,680,311)	(1,277,364)
Provision for workers' welfare fund		(78,147)	(64,860)
		3,829,181	3,178,145
Modaraba company's management fee		(444,185)	(368,665)
Profit before tax		3,384,996	2,809,480
Taxation		-	-
Profit for the year		3,384,996	2,809,480
Earnings per certificate - basic and diluted		0.37	0.37

The annexed notes 1 to 13 form an integral part of these financial statements.



Chief Executive



Director



Director