

First Paramount Modaraba  
Profit and Loss Account (Unaudited)  
for the Period ended March 31, 2014

	Note	Nine months period ended		Three months period ended	
		July-March 2014	July-March 2013	Jan-March 2014	Jan-March 2013
Operating income	10	40,879,089	31,766,433	14,033,424	10,604,922
<b>Operating costs</b>					
(Provision) reversal for doubtful recoveries		297,066	(368,499)	60,497	(106,472)
Operating expenses		25,480,486	16,784,942	8,300,934	6,270,465
		(25,777,552)	(16,416,443)	(8,361,431)	(6,163,993)
		15,101,537	15,349,990	5,671,992	4,440,929
Other income	11	1,337,831	4,314,569	402,565	1,288,173
		16,439,368	19,664,559	6,074,558	5,729,102
Financial charges		(3,454,938)	(4,755,062)	(1,425,988)	(1,611,313)
Provision for worker's welfare fund		(259,689)	(298,190)	(92,971)	(82,356)
		12,724,741	14,611,307	4,555,598	4,035,433
Modaraba company's management fee		(1,476,070)	(1,694,912)	(528,449)	(468,110)
Profit for the period		11,248,671	12,916,395	4,027,149	3,567,323
Earnings per certificate basic and diluted		1.34	1.82	0.39	0.39

The annexed notes 1 to 12 form an integral part of these financial statements

  
Chief Executive

  
Director

  
Director