



FIRST PARAMOUNT MODARABA

(An Islamic Financial Institution)

Ref: PIL / 104 / BOD / 2010
October 20, 2010

The General Manager,
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
I.I Chundrigar Road,
Karachi.

Sub: Board Meeting

Dear Sir,

This is to inform that the meeting of the Board of Directors of Paramount Investments Limited – Management company of First Paramount Modaraba will be held at 09.30 a.m. on Friday October 29, 2010 at First floor Suit # 107 & 108 P.E.C.H.S. Community Hall, Block No. 2, P.E.C.H.S., Shahrāh - e - Quaideen, Karachi to consider and approve unaudited financial statements of First Paramount Modaraba for the quarter ended September 30, 2010.

Further, as required under Regulation 35 (xxvi) of the Listing Regulation of KSE, the period from 23, October 2010 to 29, October 2010 (both days inclusive) shall be the closed period for trading of First Paramount Modaraba certificates by any Directors, Chief Executive Officer or executives of the Modaraba.

You may please inform the members of the Exchange accordingly.

Yours faithfully,


Mazhar ul Haque Siddiqui
General Manager Corporate Affairs