



FIRST PARAMOUNT MODARABA

(An Islamic Financial Institution)

Our Ref: No: C-2-9/3988/10
Date: 19th April, 2010

Mr. Syed Ahmed Abbas,
Manager,
Karachi Stock Exchange
(Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **BOARD MEETING**

Dear Sir,

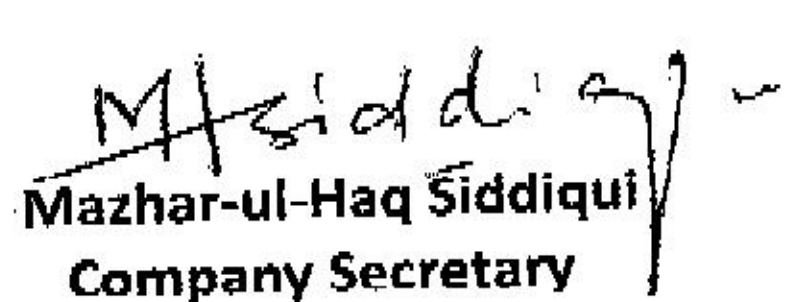
We are pleased to inform you that the meeting of Board of Directors of First Paramount Modaraba will be held on Tuesday, 27th April 2010 at 10.30 a.m. at its registered office to consider 3rd Quarterly Accounts for the period ended on 31st March 2010.

The closed period has been determined from 19th to 27th April 2010 (both days inclusive) during which no Director, CEO or executive would directly or indirectly deal in the shares of Modaraba in any manner.

You may please inform the members of the Stock Exchange accordingly.

Thanking you,

Yours faithfully,
for **First Paramount Modaraba**


Mazhar-ul-Haq Siddiqui
Company Secretary

Encl: as above.

Cc: Islamabad Stock Exchange (Guarantee) Ltd., Islamabad.