



# FIRST PARAMOUNT MODARABA

(An Islamic Financial Institution)

Our Ref: No: C-2-9/3887/2010  
Date: 25<sup>th</sup> February 2010

The Deputy General Manager,  
Karachi Stock Exchange  
(Guarantee) Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Subject: **FINANCIAL RESULTS FOR HALF-YEAR 31<sup>ST</sup> DECEMBER 2009**

Dear Sir,

This is to inform you that the Board of Directors of our Company in its meeting held on 25<sup>th</sup> February 2010 at 09.30 a.m. has approved Half-Yearly Accounts for the period ended 31<sup>st</sup> December 2009.

The Financial Results are enclosed herewith for your kind perusal.

We will send you 300 copies of the printed accounts for the distribution amongst the members of the Stock Exchange.

Thanks & Regards,

for First Paramount Modaraba

*Mazhar-ul-Haq Siddiqui*  
Mazhar-ul-Haq Siddiqui  
Company Secretary

Encl: as above.

cc: Islamabad Stock Exchange (Guarantee) Limited, Islamabad.

First Floor, Suit # 107 & 108, P.E.C.H.S. Community Hall, Block No. 2, P.E.C.H.S.,  
Shahrah-e-Quaideen, Karachi. Phone Nos. 34381037, 34381038, 34381052, 34381101, Fax: 34534410  
E-mail: fpm@cyber.net.pk, Web: www.fpm.com.pk

## FIRST PARAMOUNT MODARABA CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED) FOR THE HALF YEAR ENDED DECEMBER 31, 2009

Note	Half Year Ended		Quarter Ended	
	December 31, 2009	December 31, 2008	December 31, 2009	December 31, 2008
	Rupees	Rupees	Rupees	Rupees

### REVENUE

Profit on murabaha / musharaka finance	10,648,880	11,120,478	5,730,577	5,988,357
Profit on CNG project - musharaka	6,788,602	6,197,916	3,612,529	2,327,982
Profit / (loss) from generator project	740,843	(306,017)	740,843	(306,017)
Profit on bank deposits	53,597	93,431	48,522	83,824
Musharaka management fee	374,759	294,905	181,920	110,768
Gain on disposal of property, plant and equipment	75,303	5,013,116	75,303	251,347
Other income	25,498	175,185	22,498	157,485
	18,707,482	22,589,014	10,412,191	8,613,745

### EXPENSES

Operating expenses	3,669,025	4,096,088	1,825,872	2,170,671
Profit to morabaha investors	4,169,266	4,996,861	1,831,120	2,394,641
Provision for doubtful recoveries	-	500,000	-	500,000
Other provisions	-	205,178	-	-
Worker's welfare fund	215,784	-	215,784	-
	(8,054,075)	(9,798,127)	(3,872,776)	(5,065,312)
Operating profit	10,653,407	12,790,887	6,539,415	3,548,433
Modaraba company's management fee	1,065,341	1,279,089	591,543	354,843
Profit for the period	9,588,067	11,511,799	5,947,873	3,193,590
Other comprehensive income	-	-	-	-
Other comprehensive income	-	-	-	-
Total comprehensive income	9,588,067	11,511,799	5,947,873	3,193,590

Earnings per certificate (Basic and diluted)	1.64	1.96	1.01	0.54
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The annexed notes form an integral part of these financial information.

*[Signature]*  
CHIEF EXECUTIVE OFFICER

*[Signature]*  
DIRECTOR

*[Signature]*  
DIRECTOR

FORM-7

The General Manager  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Subject: Financial Results For The Quarter Ended

Dear Sir