



# FIRST PARAMOUNT MODARABA

(An Islamic Financial Institution)

Our Ref: No: C-2-9/2865/09

Date: 28<sup>th</sup> April 2009

Mr. Mateen Ahmed,  
Manager,  
Karachi Stock Exchange (Guarantee) Limited,  
Stock Exchange Building, Stock Exchange Road,  
Karachi

Subject: **FINANCIAL RESULTS FOR THIRD QUARTERLY ACCOUNTS ENDED ON 31<sup>ST</sup> MARCH, 2009**

Dear Sir,

This is to inform you that the Board of Directors of our company in its meeting held on Tuesday, 28<sup>th</sup> April 2009 at 10.00 a.m. has approved Third Quarterly Accounts for the period ended on 31<sup>st</sup> March 2009.

The Financial Results are enclosed herewith for your kind perusal.

We will send you 300 copies of the printed accounts for the distribution amongst the members of the Stock Exchange at later stage.

Thanks & Regards,  
for **First Paramount Modaraba**

  
**Naseemuddin Zubairi**  
Chief Financial Officer

Encl as above.

Cc: Islamabad Stock Exchange, Islamabad.

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Shahrah-e-Quaideen, Karachi. Phone Nos. 4381037, 4381038, 4381052, 4381101 Fax: 4534410  
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## ▶▶▶ Profit And Loss Account

For The Period ended March 31, 2009 (Unaudited)

	9 Months July-March 2009 Rupees	9 Months July-March 2008 Rupees	Quarter Jan-March 2009 Rupees	Quarter Jan-March 2008 Rupees
<b>Revenue</b>				
Profit on Morabaha Finance	17,060,996	11,506,466	5,940,518	3,597,971
Profit on Musharika-CNG Project	9,029,742	7,894,405	2,831,826	2,546,384
Profit/Loss from Generator Project	(1,096,064)	-	(790,047)	-
Profit on Bank Deposits	100,396	68,904	6,965	1,534
3% Musharika Management Fee	429,647	375,626	134,742	121,160
Other Income	178,685	107,471	3,500	19,060
<b>Gross Profit</b>	<b>25,703,401</b>	<b>19,952,872</b>	<b>8,127,503</b>	<b>6,286,109</b>
<b>Expenses</b>				
Operating Expenses	5,767,830	4,489,292	1,671,742	1,567,602
Profit To Morabaha Investors	7,615,897	5,101,756	2,619,036	2,032,544
Provision against Doubtful Recoveries	500,000	100,000	-	100,000
Provision against Advance Tax	205,178	-	-	-
	<b>14,088,905</b>	<b>9,691,048</b>	<b>4,290,778</b>	<b>3,700,146</b>
<b>Operating Profit</b>	<b>11,614,496</b>	<b>10,261,824</b>	<b>3,836,725</b>	<b>2,585,963</b>
Gain on sale of Fixed Assets	5,013,116	-	-	-
<b>Net Profit</b>	<b>16,627,612</b>	<b>10,261,824</b>	<b>3,836,725</b>	<b>2,585,963</b>
Modaraba Company's Management Fee	(1,662,761)	(1,026,182)	(383,673)	(258,596)
<b>Profit before Taxation</b>	<b>14,964,851</b>	<b>9,235,642</b>	<b>3,453,053</b>	<b>2,327,367</b>
Taxation	-	-	-	-
<b>Profit for the Period</b>	<b>14,964,851</b>	<b>9,235,642</b>	<b>3,453,053</b>	<b>2,327,367</b>
Earnings per Certificate (Basic and diluted)	2.55	1.58	0.59	0.40

  
CHIEF EXECUTIVE