



A Wholly Owned Subsidiary of
The Bank of Punjab

FIRST PUNJAB MODARABA

(An Islamic Financial Institution)

FPM/CORP/2012 - 2464

December 28, 2012

The Secretary
Karachi Stock Exchange (G) Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2012

We have to inform you that the Board of Directors of Management Company at its meeting held on December 28, 2012 at 3:30 p.m at the registered office of the company i.e, 233-A, New Muslim Town, Lahore has approved the annual audited accounts of First Punjab Modaraba for the year ended June 30, 2012.

Please note that *no dividend* was announced for the year end.

The financial results of the Modaraba are attached as annexure - I.

The auditors have qualified their opinion in respect of fair value of intangible assets. The detailed basis of qualification and its explanation by the management has been given in the published accounts.

The date of Annual Review Meeting of the Modaraba will be communicated shortly.

We will be sending you 300 printed copies of accounts for circulation among the members.

Sincerely,


Mudassar Kaiser Pal
Company Secretary