



FIRST PUNJAB MODARABA

(An Islamic Financial Institution)

A Wholly Owned Subsidiary of
The Bank of Punjab

FPM/CORP/2011/2538

April 29, 2011

Mr. Mateen Ahmed
Manager,
Karachi Stock Exchange (G) Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

MEETING IN PROGRESS

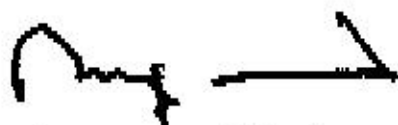
We write to inform that meeting of Board of Directors of Punjab Modaraba Services (Pvt.) Limited, management company of First Punjab Modaraba to approve accounts of First Punjab Modaraba for the period ended March 31, 2011 which started at 3:30 p.m on April 29, 2011 is *in progress*.

The financial results will be disseminated to the Exchange on the next working day after their approval by the Board.

You are requested to inform the members of the exchange accordingly.

Thank you.

Yours truly,


Mudassar Kaiser Pal
Company Secretary