



A Wholly Owned Subsidiary of
The Bank of Punjab

FIRST PUNJAB MODARABA

An Islamic Financial Institution

November 12, 2010

FPM/CORP/2010

Mr. Mateen Ahmed
Manager,
Karachi Stock Exchange (G) Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

MEETING IN PROGRESS

We write to inform that meeting of Board of Directors of Punjab Modaraba Services (Pvt.) Limited, management company of First Punjab Modaraba to approve accounts of First Punjab Modaraba for the quarter ended September 30, 2010 which started at 3:30 p.m on November 12, 2010 is *in progress*.

The financial results will be disseminated to the Exchange on the next working day after their approval by the Board.

You are requested to inform the members of the exchange accordingly.

Thank you.

Yours truly,


Mudassar Kaiser Pal
Company Secretary