



FIRST PUNJAB MODARABA

(An Islamic Financial Institution)

Managed By: Punjab Modaraba Services (Pvt.) Ltd.

FPM/CORP/2009 2265

March 12, 2009

The Secretary
Karachi Stock Exchange (G) Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

FINANCIAL RESULTS FOR HALF YEAR ENDED DECEMBER 31, 2008

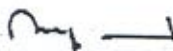
We have to inform you that the Board of Directors of Punjab Modaraba Services (Pvt.) Limited, management company of First Punjab Modaraba at its meeting held on March 12, 2009 at 4:00 p.m at the registered office of the company i.e, 152-AbuBakar Block New Garden Town, Lahore has approved accounts of First Punjab Modaraba for half year ended December 31, 2008.

Please note that no dividend was announced for interim period.

The financial results of the Modaraba are attached as annexure – I.

We will be sending you 300 printed copies for circulation among the members.

Sincerely,


Mudassar Kaiser Pal
Company Secretary