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FNEL/KHI/KSE/209/12/65

February 28, 2012

The General Manager  
 Karachi Stock Exchange (G) Limited  
 Stock Exchange Building  
 Stock Exchange Road  
 Karachi

**Subject: Financial Results For the Half Year Ended on December 31, 2011**

Dear Sir,

We are pleased to inform you that the Board of Directors of First National Equities Limited in their meeting held on Tuesday, February 28, 2011 at 4:00 p.m. at principal office situated at FNE House, 179/B, Abu Bakar Block, New Garden Town, Lahore has considered and approved the un-audited Financial Statements of the Company for the half year ended on December 31, 2011

1. No, Dividend, Bonus, Right or any other entitlement has been declared by the Board
2. Financial results of the company for the half year ended on December 31, 2011 are enclosed herewith.

Further we will be sending you 300 copies of the condensed interim financial statements for your record and distribution among the members of the Exchange

Thanks &amp; Regards.

Yours truly,



Asif Mumtaz Mian, FCMA  
 (Company Secretary)



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Corporate Member: Karachi Stock Exchange (Guarantee) Limited  
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