

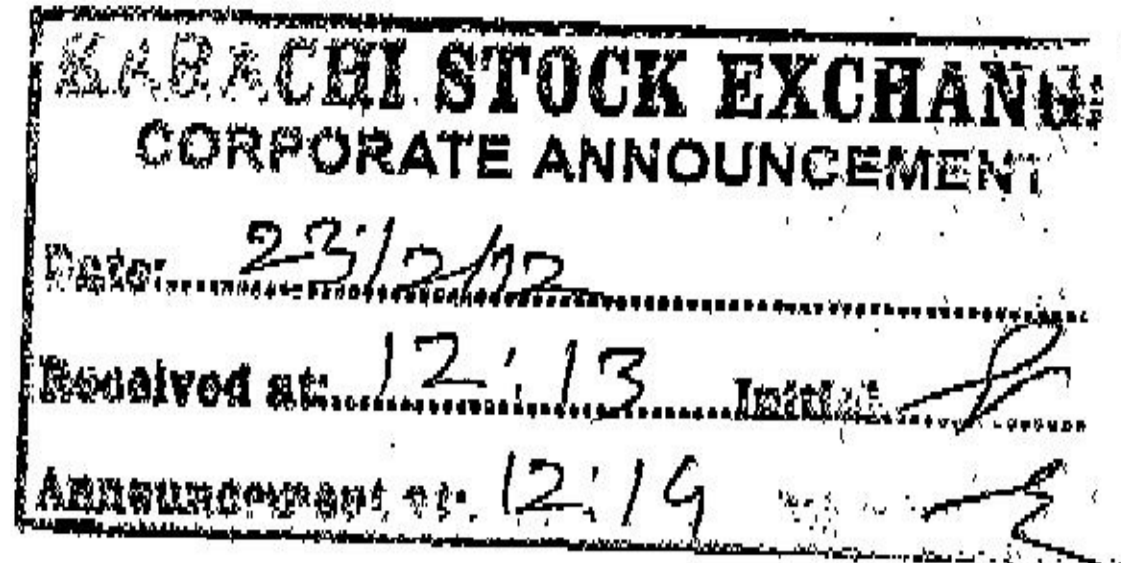


FIRST NATIONAL EQUITIES LIMITED

REF: FNBL/KHI/KSE/12/209/63

February 21, 2012

The General Manager
Karachi Stock Exchange (G) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.



Subject: **BOARD OF DIRECTORS MEETING**

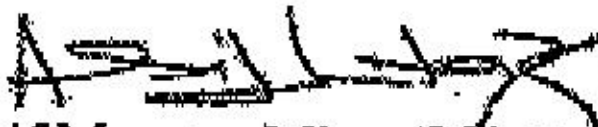
Dear Sir,

We are pleased to inform you that a meeting of the Board of Directors of First National Equities Limited will be held on Tuesday, February 28, 2012 at 04:00 p.m. at the principal office of the Company located at FNE House, 179-B, Abu Bakar Block, New Garden Town, Lahore to discuss and approve Half Yearly Accounts of the Company for the period ended on December 31, 2011 and other businesses on agenda.

In compliance with the Listing Regulation No. 35(xxvi) of the Exchange, the Company has determined a closed period from February 21, 2012 to February 28, 2012 (both days inclusive) during which Directors, Chief Executive Officer or Executives of the Company shall not deal in the shares of the Company in any manner directly or indirectly.

You may please inform the members of the Exchange accordingly.

Thanks & Regards


Asif Mumtaz Mian, FCMA
(Company Secretary)



LAHORE:
FNE HOUSE: 179/B,
Abu Bakar Block, New Garden Town,
Lahore-Pakistan.
PARX: (92-43) 35843722-7
Fax: (92-42) 35843730

Corporate Member: Karachi Stock Exchange (Guarantee) Limited
www.fnetrade.com

KARACHI:
FNE HOUSE: 194C,
Sunset Lane-6, Phase II Extension,
D.H.A. Karachi.
PARX: (92-21) 35395901-5
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(052) 6600021

A member company of  group