

REF: FNEL/KHI/KSE/208/10/020

May 11, 2010

**The General Manager**  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Subject: **BOARD OF DIRECTORS MEETING**

Dear Sir,

We would like to inform you that a meeting of the Board of Directors of **First National Equities Limited** will be held on Wednesday, May 19, 2010 at 04: 00 p.m. at the principal office of the Company be located at FNE House, 179-B, Abu Bakar Block, New Garden Town, Lahore to fix the date, time and Book Closure dates for holding of Extra Ordinary General Meeting and approve Agenda.

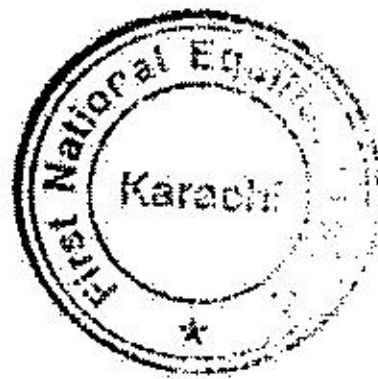
In compliance with the Listing Regulation No. 37(XXVI) of the Code of Corporate Governance of the Exchange, the Company has determined a closed period from May 12, 2010 to May 19, 2010 (both days inclusive) during which Directors, Chief Executive Officer or Executives of the Company shall not deal in the shares of the Company in any manner directly or indirectly.

You may please inform the members of the Exchange accordingly.

Thanking you.  
Yours truly,



**Asif Mumtaz Mian, FCMA**  
(Company Secretary)



**LAHORE**

FNE HOUSE: 179/B,  
Abu Bakar Block, New Garden Town,  
Lahore-Pakistan.  
PABX: (92-42) 35843721-7  
Fax: (92-42) 35843730

Corporate Member: Karachi Stock Exchange (Guarantee) Limited  
www.fnetrade.com

**KARACHI**

FNE HOUSE: 19-C,  
Sunset Lane-6, Phase II Extension,  
D.H.A., Karachi.  
PABX: (92-21) 35395901-5  
Fax: (92-21) 35395920

**Islamabad:** (051) 2653521-26    **Rawalpindi :** (051) 5563196    **Mir. A.J.K:** (05827) 439655-58    **Mardan:** (0937) 875827-29    **Peshawar:** (091) 5260935    **Abbottabad** (0992)341305, 341104    **\* New Garden Town** (042) 35941168-70

A member company of group