



FIRST NATIONAL EQUITIES LIMITED.

FNEL/KHI/KSE/187/08/50

October 28, 2008

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Financial Results For The Quarter Ended September 30, 2008

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on Tuesday, October 28, 2008 at 3 p.m. at Lahore considered and approved the financial statements of the Company for the quarter ended September 30, 2008.

1. No Dividend, Bonus, Right or any other entitlement has been declared by the company
2. A copy of the Profit & Loss Account is enclosed.
3. 300 copies of the financial statements will be sent to you in due course, as required for distribution amongst the members of the Exchange.

Yours faithfully

For **FIRST NATIONAL EQUITIES LIMITED**

TAJAMAL RASHID,
Chief Financial Officer &
Company Secretary

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Corporate Member: Karachi Stock Exchange (Guarantee) Limited
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