



FIRST NATIONAL EQUITIES LIMITED

REF: FNEL/KSE/187/08/017

February 22, 2008

The General Manager
 Karachi Stock Exchange (Guarantee) Limited
 Stock Exchange Building
 Stock Exchange Road
 Karachi

Subject: Financial Results For The Half Year ended December 31, 2007

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on Friday, February 22, 2008 at Lahore considered and approved the financial statements of the Company for the half year ended December 31, 2007.

(i)	CASH DIVIDEND	-	Nil
(ii)	BONUS ISSUE	-	Nil
(iii)	RIGHT SHARES	-	Nil

The financial results of the Company are enclosed:-

We shall send you 300 copies of half yearly financial statements of the Company for distribution amongst the members of the Exchange in due course of time.

Yours faithfully

For **FIRST NATIONAL EQUITIES LIMITED**

TAJAMAL RASHID
 Chief Financial Officer &
 Company Secretary

Corporate Office:
 19-C, Sunset Lane-6, Phase II Extension,
 D.H.A., Karachi.
 ☎ (92-21) 111-000-363 Fax: (92-21) 5395944

Corporate Member: Karachi Stock Exchange (Guarantee) Limited
www.fnetrade.com

Stock Office:
 135-136, 3rd Floor, New Stock Exchange
 Building, Karachi.
 ☎ (92-21) 2472014, 2472246 Fax: (92-21) 2472332

Islamabad: ☎ (051) 111-000-363	Rawalpindi: ☎ (051) 3563195-96	Mirpur A. J. K.: ☎ 058610-39655-58	Abottabad: ☎ (0992) 341305, 341104	Mardan: ☎ (0937) 875827-29	D. I. Khan: ☎ 0966-730723	Peshawar Cantt: ☎ (091) 111-000-363	Peshawar City: ☎ (091) 2580746-49	Peshawar Seder: ☎ (091) 5275661, 5275055
-----------------------------------	-----------------------------------	---------------------------------------	---------------------------------------	-------------------------------	------------------------------	--	--------------------------------------	---