



September 8, 2025

Hafiz Maqsood Munshi

Unit Head, Listed Companies Compliance

Regulatory Affairs Department

Pakistan Stock Exchange Limited

Stock Exchange Building,

Stock Exchange Road,

Karachi.

Subject: UNUSUAL MOVEMENT IN PRICE AND VOLUME OF THE SHARES OF FIRST NATIONAL EQUITIES LIMITED ("FNEL").

Dear Sir,

With reference to your letter having Ref. No. PSX/Gen-1651 dated September 04, 2025, we confirm that the Company is neither aware of nor involved in any matter or development that may be relevant to the recent unusual movement in its share price and volume. The management has no knowledge of any reason contributing to this movement, nor there is any undisclosed or material information requiring dissemination at this time.

We further assure you that any material or price-sensitive information, if and when it arises, will be promptly disclosed to PSX in compliance with the applicable regulations.

Yours truly,

Company Secretary

TREC Holder: Pakistan Stock Exchange Limited

PRINCIPAL OFFICE:

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