

FIRST NATIONAL EQUITIES LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE PERIOD ENDED September 30, 2019



	Note	Three Months Period Ended	
		September 30, 2019	September 30, 2018
----- (Rupees) -----			
Operating revenue	21	4,428,860	5,821,951
(Loss)/gain on sale of investments		(4,707,726)	344,124
Unrealized (loss)/gain on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - held for trading - net		(236,757)	(1,966,661)
Operating (loss) / profit		(515,623)	4,199,414
Administrative expenses		12,022,179	11,947,306
Finance cost		6,388,399	2,884,466
Other operating expenses		472,327	627,203
Other operating income / (loss)		3,103,983	211,004
Loss before taxation		(16,294,545)	(11,048,557)
Taxation	23	4,296,362	3,501,296
Loss after taxation		(11,998,183)	(7,547,261)
Basic (loss) / earnings per share		(0.04)	(0.03)

The annexed notes 1 to 27 form an integral part of these condensed interim financial statements.

Chief Executive Officer

Chief Financial Officer

Director



FIRST NATIONAL EQUITIES LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE PERIOD ENDED SEPTEMBER 30, 2019



Note	Three Months Period Ended	
	September 30, 2019	September 30, 2018

(Rupees)

Loss after taxation

(11,998,183)

(7,547,261)

Items that will not be re-classified to profit or loss

Unrealized loss during the period in the market value of investments classified fair value through OCI

(5,808,599)

(4,782,530)

Reclassification adjustment of realized gain on sale of investments classified as fair value through OCI

-

95,171

Other comprehensive loss for the period

(5,808,599)

(4,687,359)

Total comprehensive loss for the period

(17,806,782)

(12,234,620)

The annexed notes 1 to 27 form an integral part of these condensed interim financial statements.

Chief Executive Officer

Chief Financial Officer

Director

