

FIRST NATIONAL EQUITIES LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2019



	Note	2019	2018
Operating revenue	24	21,317,507	25,009,537
(Loss) / gain on sale of investments		(7,485,834)	(103,522,805)
Unrealized loss on re-measurement of investments classified at fair value through profit or loss - net		(7,084,149)	(686,069)
Operating profit / (loss)		6,747,524	(79,199,337)
Administrative expenses	25	48,857,450	41,248,292
Finance cost	27	50,110,801	24,985,704
Other operating expenses	28	2,720,730	5,585,648
Other operating income /(loss)	29	10,240,273	(4,470,957)
Changes in fair value of investments at fair value through profit or loss		637,050,378	-
Share of profit of associate	7	2,369,889	1,449,824
Profit/ (loss) before taxation		554,719,083	(154,040,114)
Taxation	30	56,815,204	20,720,788
Profit/ (loss) after taxation		497,903,879	(174,760,902)
Basic earnings / (loss) per share		1.86	(0.88)

The annexed notes 1 to 45 form an integral part of these financial statements.

Chief Executive Officer

Chief Financial Officer

Director



**FIRST NATIONAL EQUITIES LIMITED
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2019**



	2019	2018
Profit / (loss) after taxation	497,903,879	(174,760,902)
Items that will not be re-classified to profit or loss		
Actuarial (loss) / gain from remeasurement of staff retirement benefits	(24,057)	(142,600)
Income tax related to actuarial loss	4,661	21,445
Items that are or may be reclassified subsequently to profit or loss		
Unrealized (loss) / gain during the period in the market value of investments classified as available for sale	(9,660,847)	(13,267,109)
Reclassification of realized gain on sale of investments available for sale	198,380	(10,562)
	(9,462,467)	(13,277,671)
Other comprehensive (loss) / income for the year	(9,481,863)	(13,398,826)
Total comprehensive income / (loss) for the year	488,422,016	(188,159,728)

The annexed notes 1 to 45 form an integral part of these financial statements.

Chief Executive Officer

Chief Financial Officer

Director


