

FIRST NATIONAL EQUITIES LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE PERIOD ENDED SEPTEMBER 30, 2018



	Note	Three Months Period Ended	
		September 30, 2018	September 30, 2017
(Rupees)			
Operating revenue	20	5,821,951	5,745,336
Gain on sale of investments		344,124	1,886,166
Unrealized loss on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - held for trading - net	11	(1,966,661)	(93,068,018)
Operating profit / (loss)		4,199,414	(85,436,516)
Administrative expenses		11,947,306	13,866,773
Finance cost		2,884,466	11,833,669
Other operating expenses		627,203	1,033,386
Other operating income / (loss)		211,004	(10,248,281)
Loss before taxation		(11,048,557)	(122,418,625)
Taxation	22	3,501,296	11,492,618
Loss after taxation		(7,547,261)	(110,926,007)
Basic loss per share		(0.03)	(0.78)

The annexed notes 1 to 26 form an integral part of these condensed interim financial statements.

Chief Executive Officer

Chief Financial Officer



Director

FIRST NATIONAL EQUITIES LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE PERIOD ENDED SEPTEMBER 30, 2018



Note	Three Months Period Ended	
	September 30, 2018	September 30, 2017

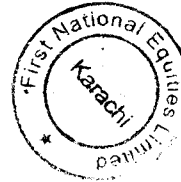
(Rupees)

Loss after taxation	(7,547,261)	(110,926,007)
Items that will not be re-classified to profit or loss	-	-
Items that are or may be reclassified subsequently to profit or loss		
Unrealized loss during the period in the market value of investments classified as 'available for sale'	(4,782,530)	(4,648,470)
Reclassification adjustment of realized gain on sale of investments available for sale	95,171	-
Other comprehensive loss for the period	(4,687,359)	(4,648,470)
Total comprehensive loss for the period	(12,234,620)	(115,574,477)

The annexed notes 1 to 26 form an integral part of these condensed interim financial statements.

Chief Executive Officer

Chief Financial Officer



Director