



To consider, discuss and approve the Interim Dividend Warrant

Chief Executive briefed the board that company has earned profit in review period and last year. Further, he brief that Company has not announced any dividend to share holders for last many years due to loses.

Further CEO briefed the Board that management has decided to announce interim divided @ **4%** i.e. **Rs. 0.40** per share to shareholders. CEO also informed the Board that Directors, Associated undertaking and Major shareholders holding **54.40 percent** shares of the Company namely **First Florance Developers (Private) Limited**, have weave their right of dividend.

Board discussed the matter and approved the interim divided @ 4% and accept the weave of right of dividend and advice the management to send letter of thanks to all members who weave their right of dividend.

Following resolutions passed unanimously:

Resolved That

Interim Dividend @ 4% i.e. Rs. 0.40 per share be and is hereby approve other than members who have weave their right of dividend.

Resolved Further:

*That the register of the members of the company shall remain closed from **28-March-2017** to **03-April-2017** (both days inclusive) and the cash dividend of **4%** amounting to **Rs. 25.865** million shall be paid to those members whose names appear on the Register of Members at the close of business on **27-March-2017**.*

Resolved Further:

*That a Dividend Account be opened with **Summit Bank Limited, Stock Exchange Branch, Lahore** for payment of the dividend and the said bank be and is hereby authorised to honour all dividend warrants drawn on the said Bank signed by Mr. Ali A. Malik, CEO, or any other officer of the company as may be designated in writing by the CEO.*

TREC Holder: Pakistan Stock Exchange Limited
www.fnetrade.com

PRINCIPAL OFFICE:

179/B, Abu Baker Block, New Garden Town, Lahore-Pakistan. Tel: (92-42) 35843722-27 Fax: (92-42) 35843730

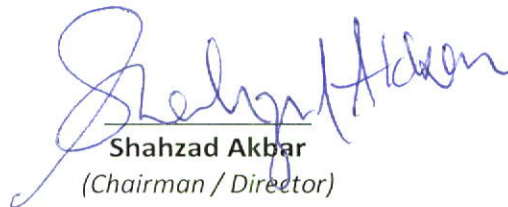



Resolved Further:

*That arrangements be made for the payment of dividend with **Summit Bank Limited, Stock Exchange Branch, Lahore** at all Pakistan and a copy of this resolution duly certified by the Company Secretary along with specimen signatures of the authorised Signatories be delivered to the said Bank.*

Resolved Further:

That the CEO and/or Company Secretary be and are hereby authorized to give effect to these resolutions and take or cause to be taken all necessary actions in respect of the issue of the aforesaid Dividend and settle any questions or difficulties whatsoever (including any question or difficulty which may arise in connection with any deceased or insolvent shareholder or any shareholder suffering from any disability) in accordance with the applicable laws.


Shahzad Akbar
(Chairman / Director)


Ali A. Malik
(CEO / Director)




Samra Tahir
(Company Secretary)

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