



January 9, 2017

The Managing Director,
Pakistan Stock Exchange Limited
(Formerly: Karachi Stock Exchange Limited)
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Re: Information under notification No. 1431(I)/2012 dated 05 Dec 2012 issued under Section 15D of SEO 1969.

Dear Sir,

Pursuant to the above mentioned requirements, it is hereby notified that First Florance (Pvt.) Limited Substantial Shareholders of the Company has Sale and purchased 70,000 & 4,000 ordinary shares respectively of the Company as per the details stated in the attached disclosure form.

Very truly yours,


Samra Tahir
(Company Secretary)



Copy to:
Securities and Exchange Commission of Pakistan,
NIC Building, Blue Area,
63 Jinnah Avenue
Islamabad

TREC Holder: Pakistan Stock Exchange Limited
www.fnetrade.com

PRINCIPAL OFFICE:

179/B, Abu Bakar Block, New Garden Town, Lahore-Pakistan. Tel: (92-42) 35843722-27 Fax: (92-42) 35843730



DISCLOSURE FORM

IN TERMS OF SECTION 15D OF THE SECURITIES AND EXCHANGE ORDINANCE 1969

Lahore, the January 09, 2017

Name of the Company: First National Equities Limited
Date of Report (Date of earliest event reported if applicable) N/A.
Address: 179-B, Abubakar Block, New Garden Town, Lahore

Disclosure of transactions conducted by Persons discharging managerial responsibilities within a listed company or persons closely associated with them in terms of Section 15D(5)

Detail of Transactions executed by First Florance Developers (Pvt.) Limited (Substantial Shareholders)
Nature of Transaction: Sale through Market
Transaction Date: 27 December 2016
Quantity: 70,000 shares
Average Gross Rate: 11.06 per share Gross
Form of Shares: Electronic in CDC

Nature of Transaction: Purchase through Market
Transaction Date: 03 January 2017
Quantity: 4,000 shares
Average Gross Rate: 10.09 per share Gross
Form of Shares: Electronic in CDC

In case of person, pursuant to the requirements of the Securities Exchange Ordinance f 1969(XVII of 1969), the company has duly caused this form/statement to be signed/on its behalf by the undersigned hereunto duly authorized.

SIGNATURES:



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