

FIRST NATIONAL EQUITIES LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE PERIOD ENDED SEPTEMBER 30, 2016

	Note	For the 3 months	For the 3 months
		Ended Sep 30	Ended Sep 30
		2016	2015
		(Rupees)	(Rupees)
Operating revenue		8,633,714	9,331,923
Gain on sale of investments		4,227,988	-
Other operating income	10	32,007,993	2,780,858
		44,869,695	12,112,781
Administrative expenses		9,155,143	12,173,635
Operating profit / (loss)		35,714,552	(60,854)
Finance cost		23,120,098	1,041,863
Other operating expenses		945,312	215,308
		11,649,141	(1,318,025)
Unrealised profit / (loss) on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - held for trading - net'		9,829,223	(7,993)
Share of profit of associate - net		-	448,640
Profit / (Loss) before taxation		21,478,364	(877,378)
Taxation			
- current		2,022,634	29,160
		2,022,634	29,160
Profit / (Loss) after tax		19,455,730	(906,538)
Earning / (Loss) per share - basic and diluted		0.14	(0.01)

The annexed notes 1 to 13 form an integral part of these condensed interim financial statements.

CHIEF EXECUTIVE



DIRECTOR

FIRST NATIONAL EQUITIES LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE PERIOD ENDED SEPTEMBER 30, 2016

<i>Note</i>	For the 3 months Ended Sep 30 2016 (Rupees)	For the 3 months Ended Sep 30 2015 (Rupees)
Profit / (Loss) after tax	19,455,730	(906,538)
Other comprehensive income for the period		
Unrealised Gain / (Loss) during the period in the market value of investments classified as 'available for sale'	(30,715,018)	(52,698,199)
Share of unrealised surplus - investment in associate	31,089,275	53,576,655
Other comprehensive income for the period	374,257	878,456
Total comprehensive income for the period	19,829,987	(28,082)

The annexed notes 1 to 13 form an integral part of these condensed interim financial statements.



CHIEF EXECUTIVE

DIRECTOR