



July 4, 2016

The General Manager

Pakistan Stock Exchange Limited
(Formerly: Karachi Stock Exchange Limited)
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: MATERIAL INFORMATION-ELECTION OF DIRECTORS.

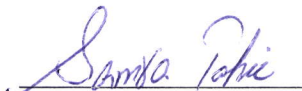
Dear Sir,

We are pleased to inform you that in EOGM held on June 30, 2016 the following persons have been declared as elected Directors of First National Equities Limited for a period of three years starting from July 1, 2016.

1. Mr. Ali A. Malik
2. Mr. Muhammad Iqbal Khan
3. Mr. Shahzad Akbar
4. Mr. Ijaz Mahmood Chaudhary
5. Mr. Muhammad Asim Mustafa
6. Mr. Amir Shehzad
7. Mr. Naveed Ishaque

Please update your record and you may inform the TREC holders of the Exchange accordingly.

Yours truly,


Samra Tahir
(Company Secretary)



TREC Holder: Pakistan Stock Exchange Limited
www.fntrade.com

PRINCIPAL OFFICE:

179/B, Abu Bakar Block, New Garden Town, Lahore-Pakistan. Tel: (92-42) 35843722-27 Fax: (92-42) 35843730