



FIRST NATIONAL EQUITIES LIMITED

FNEL/KSE/209/12/75

April 28, 2012

Syed Ahmad Abbas
 Manager-Trading & Member Affairs
 Karachi Stock Exchange (Guarantee) Limited
 Stock Exchange Building
 Stock Exchange Road
 Karachi

Subject: Financial Result for the Period ended on March 31, 2012

Dear Sir,

We are pleased to inform you that Board of Directors of First National Equities Limited in their meeting held on April 28, 2012 at 3.00 pm at principal office situated at 179- B, Abu Bakar Block New Garden Town Lahore, has considered and approved the un-audited Financial Statements of the Company for the period ended on March 31, 2012 and recommended the following:


- | | | |
|-------|-------------------------|-----|
| (i) | Cash Dividend : | Nil |
| (ii) | Bonus Shares : | Nil |
| (iii) | Right Shares : | Nil |
| (iv) | Any other entitlement : | Nil |

Financial results of the company for the period ended on March 31, 2012 are enclosed herewith.

We will be sending you 300 copies of printed Accounts for distribution amongst the members of Exchange.

You may inform the members of exchange accordingly.

Thanks & Regards


 Asif Mumtaz Mian
 (Company Secretary)



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