



National Bank Modaraba Management Company Ltd.
(A subsidiary Of National Bank of Pakistan)

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

NBMMCL/LHR/111
October 17, 2014

Subject: **Board Meeting**

Dear Sir,

This is to inform you that a meeting of the Board of Directors of the Company will be held on October 24, 2014 at 3:30 p.m., at Board Room, NBP Head Office Karachi to consider the Quarterly Accounts of First National Bank Modaraba for the Quarter ended September 30, 2014 / for declaration of any entitlement.

The Company has declared the "Closed Period" from October 17, 2014 to October 24, 2014 (both days inclusive) as required under Clause (xxvi) of the Code of Corporate Governance contained in the Listing Regulation No. 35 of the Exchange. Accordingly, no Director, CEO or Executive shall, directly/indirectly, deal in the shares of the Modaraba in any manner during the Closed Period.

You may please inform the members of the Exchange accordingly.

Yours Sincerely,

Abbas Azam
Company Secretary