



FIRST NATIONAL BANK MODARABA

National Bank Modaraba Management Co.Ltd. 5th Floor, NBP RHQ Bldg. 26-Mclagon Road Lahore

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December 4, 2018, 09:29:52

The General Manager

Pakistan Stock Exchange Limited

Stock Exchange Building

Stock Exchange Road

Karachi

Subject: Material Information

Dear Sir,

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1(a) of PSX Regulations, we hereby convey the following information:

In the Extraordinary General Meeting of the Certificate Holders of First National Bank Modaraba held on November 30, 2018 a Special Resolution has been passed thereby authorizing National Bank Modaraba Management Company Limited (the "Company") to proceed with issuance of 30 Million new modaraba certificates of Rs.10 each at par of total value of Rs.300 million in its Modaraba namely, First National Bank Modaraba, to Company's holding company, National Bank of Pakistan, without offering the same to other certificate holders of the Modaraba, otherwise than right under Section 83(1)(b) of Companies Act 2017, subject to prior approval of Registrar Modaraba Companies and Modaraba, SECP.

Yours Sincerely,