

**CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED)
FOR THE PERIOD ENDED SEPTEMBER 30, 2014**

	Quarter ended	
	September 30 2014	September 30 2013
	Rupees	Rupees
OPERATING REVENUE		
Income from lease/ ijarah	126,789,614	131,340,593
Profit on morabaha investment	4,140,993	20,263,132
Profit on diminishing musharaka investment	987,534	-
Profit on bank deposits	-	8,619
Profit on Musharika/Modaraba finances	-	744,863
Gain on sale of shares	-	-
Gain on sale fixed asset	1,930,586	1,781,354
Other income	133,298	231,137
	133,982,025	154,369,698
OPERATING EXPENSES		
Operating expenses	7,197,713	6,744,390
Financial charges	26,137,181	31,051,413
Depreciation - Leased Assets	99,725,635	104,397,657
Allowance for potential loss in Ijarah & Morabaha	14,273,000	11,000,000
	147,333,529	153,193,460
	(13,351,504)	1,176,238
PROFIT/(LOSS) BEFORE MODARABA COMPANY'S MANAGEMENT FEE		
Modaraba Company's Management Fee	-	117,624
	(13,351,504)	1,058,614
PROFIT/(LOSS) BEFORE TAX FOR THE PERIOD		
Provision for taxation	-	-
	(13,351,504)	1,058,614
PROFIT/(LOSS) AFTER TAX FOR THE PERIOD		
UNAPPROPRIATED PROFIT/(LOSS) BROUGHT FORWARD	(13,351,504)	1,058,614
PROFIT/(LOSS) AVAILABLE FOR APPROPRIATION	(30,253,665)	3,958,212
Appropriation :	(43,605,369)	5,016,826
Transfer to statutory reserve	-	211,723
	-	211,723
UNAPPROPRIATED PROFIT CARRIED FORWARD	(43,605,369)	4,805,103
EARNINGS/(LOSS) PER MODARABA CERTIFICATE - BASIC AND DILUTED	(0.53)	0.04

The annexed notes form an integral part of these financial statements

Saty Jindal
CHIEF EXECUTIVE

[Signature]
DIRECTOR

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DIRECTOR

CHIEF FINANCIAL OFFICER