



National Bank Modaraba Management Company Ltd.

(A subsidiary Of National Bank of Pakistan)

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

NBMMCL/LHR/69
April 24, 2012

Subject: **Financial Results for the Quarter Ended March 31, 2012**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on April 24, 2012 at 12:30 pm, at Board Room NBP Head Office Karachi recommended the following:

CASH DIVIDEND: **NIL**
BONUS SHARES: **NIL**
RIGHT SHARES: **NIL**

We further have to inform you that the Board of Directors of our company in their meeting held on April 24, 2012 at 12:30 pm, at Board Room NBP Head Office Karachi approved the quarterly financial statements of First National Bank Modaraba for the period ended March 31, 2012.

The complete profit and loss account of First National Bank Modaraba for the quarter ended March 31, 2012 is enclosed.

We will be sending you 300 copies of printed Accounts for distribution amongst the members of the Exchange.

Yours Sincerely,


Abbas Azam
Company Secretary