



FEROZE 1888 MILLS LIMITED

Manufacturers and Exporters of Specialized Yarn & Textile Products

Weaving a Better World®

Corp-1/F1888/2025

30 April 2025

The General Manager

Pakistan Stock Exchange Limited

Stock Exchange Building

Stock Exchange Road

Karachi

Sub: Financial Results for the Quarter Ended 31 March 2025

Dear Sir,

We have to inform you that the Board of Directors of Feroze1888 Mills Limited in their meeting held on Tuesday, 29 April 2025 at 05:00 p.m. at K&N Centre, 160, Shahrah-e-Faisal, Karachi, recommended the following:

- (i) CASH DIVIDEND
NIL
- (ii). Bonus Shares
NIL
- (iii). Right Shares
NIL
- (iv). Any Other Entitlement/Corporate Action
NONE
- (v). Any Other price-sensitive information
NONE
- and/or
- and/or
- and/or
- and/or

The financial results of the Company are attached.

Condensed Interim Statement of Financial Position	Condensed Interim Statement of Profit or Loss
Condensed Interim Statement Changes in Equity	Condensed Interim Statement of Cash Flows

The quarterly report of the Company for the period ended 31 March 2025 will be transmitted through PUCARS separately within the specified time.

Thanking you,

Yours truly,

for **Feroze1888 Mills Limited**

Rehan Rahman

Chief Executive Officer

cc:

Executive Director / HOD

Offsite-II Department, Supervision Division, SECP, Islamabad



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CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED)

AS AT 31 MARCH 2025

	Un-audited 31 March 2025	Audited 30 June 2024
	----- (Rupees in '000) -----	
ASSETS		
Non-current assets		
Property, plant and equipment	36,181,767	36,480,872
Intangible assets	119,131	67,320
Long term deposits	185,346	234,075
	36,486,244	36,782,267
Current assets		
Store and spares	2,896,068	2,953,568
Stock-in-trade	24,525,102	16,698,257
Trade debts	15,839,017	15,967,407
Advances, deposits, prepayments and other receivables	6,521,921	4,520,245
Taxation - net	768,528	218,463
Short-term investments	-	2,688,956
Cash and bank balances	653,133	1,054,766
	51,203,769	44,101,662
Total assets	87,690,013	80,883,929
EQUITY AND LIABILITIES		
Share capital and reserves		
Authorised share capital	4,000,000	4,000,000
Issued, subscribed and paid-up capital	3,994,090	3,994,090
Capital reserves	2,115,146	2,115,146
Revenue reserve	24,551,418	24,537,732
Revaluation surplus on property, plant and equipment	3,010,172	3,010,172
	33,670,826	33,657,140
Non-current liabilities		
Long term financing	5,306,140	6,573,385
Lease liabilities	31,282	143,596
Deferred liabilities	1,714,411	1,621,440
	7,051,833	8,338,421
Current liabilities		
Trade and other payables	12,253,810	10,910,875
Provisions	4,937,809	4,402,049
Short term borrowings	27,196,289	20,735,654
Current portion of long term financing	1,854,959	1,827,050
Current portion of lease liabilities	191,108	308,336
Current portion of deferred liabilities	105,406	113,326
Accrued mark-up	425,581	588,661
Unclaimed dividend	2,391	2,417
	46,967,353	38,888,368
CONTINGENCIES AND COMMITMENTS		
Total equity and liabilities	87,690,013	80,883,929



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CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)

FOR THE NINE MONTHS ENDED 31 MARCH 2025

	Nine Months ended		Quarter ended	
	31 March 2025	31 March 2024	31 March 2025	31 March 2024
	(Rupees in '000)			
Sales - net	47,329,493	52,875,373	19,080,702	18,037,244
Cost of sales	(40,784,147)	(43,485,148)	(16,011,647)	(14,864,612)
Gross profit	6,545,346	9,390,225	3,069,055	3,172,632
Administrative cost	(1,091,874)	(1,005,846)	(360,530)	(329,380)
Distribution cost	(3,227,562)	(3,893,323)	(1,318,803)	(1,444,941)
Other expenses	(62,223)	(653,748)	(22,912)	(130,352)
	(4,381,659)	(5,552,917)	(1,702,245)	(1,904,673)
	2,163,687	3,837,308	1,366,810	1,267,959
Other income	723,323	197,417	(49,790)	6,664
Operating profit	2,887,010	4,034,725	1,317,020	1,274,623
Finance cost	(2,370,473)	(2,824,324)	(681,650)	(1,035,457)
(Loss) / Profit before levies	516,537	1,210,401	635,370	239,166
Levies	(502,852)	(744,983)	(247,184)	(238,924)
Net (loss) / profit for the period	13,685	465,418	388,186	242
(Loss) / earning per share basic and diluted (Rupees)	0.03	1.17	0.97	0.00



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CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)

FOR THE NINE MONTHS ENDED 31 MARCH 2025

Share capital	Capital reserves		Revenue reserve	Revaluation surplus on property, plant and equipment	Total	
	Amalgamation reserve	Share premium	Accumulated profit			
----- (Rupees '000) -----						
Balance as at 30 June 2023 (Audited)	3,994,090	543,413	1,571,733	27,566,474	3,010,172	36,685,882
Final cash dividend for the year ended 30 June 2023 @ Rs. 8.88 per share	-	-	-	(3,546,752)	-	(3,546,752)
Net profit for the period	-	-	-	465,415	-	465,415
Other comprehensive income	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	465,415	-	465,415
Balance as at 31 March 2024 (Un-audited)	3,994,090	543,413	1,571,733	24,485,137	3,010,172	33,604,545
Balance as at 30 June 2024 (Audited)	3,994,090	543,413	1,571,733	24,537,732	3,010,172	33,657,140
Net Profit for the period	-	-	-	13,685	-	13,685
Other comprehensive income	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	13,685	-	13,685
Balance as at 31 March 2025 (Un-audited)	3,994,090	543,413	1,571,733	24,551,418	3,010,172	33,670,826



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CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)

FOR THE NINE MONTHS ENDED 31 MARCH 2025

	31 March 2025	31 March 2024
	----- (Rupees in '000) -----	
CASH FLOW FROM OPERATING ACTIVITIES		
(Loss) / profit before levies	516,537	1,210,401
Adjustment for:		
Depreciation	2,310,626	2,165,476
Amortization	4,409	4,467
Write-off of property, plant and equipment	-	18,047
Finance cost	2,370,473	2,824,322
Provision for gratuity	414,306	289,901
Allowance for ECL	(459)	(910)
Provision for slow moving, obsolete stores and spares - net	1,261	11,146
Profit on bank balances	(22,052)	(39,097)
Dividend income	(39,636)	(157,099)
Loss / (gain) on disposal of operating fixed assets	(2,836)	(311)
	5,036,092	5,115,942
Working capital changes		
Stores and spares	56,239	(1,334,734)
Stock in trade	(7,826,845)	(1,756,781)
Trade debts	128,849	(2,035,302)
Advances, deposits, prepayments and other receivables	(2,001,676)	1,539,352
Trade and other payables & Provisions	1,878,695	198,216
	(2,212,109)	2,937,094
Finance cost paid	(2,493,334)	(2,804,703)
Income tax paid	(1,052,916)	(542,026)
Gratuity paid	(243,035)	(69,979)
Long-term deposits - net	48,729	(92,012)
Net cash used in operating activities	(5,952,665)	(571,626)
CASH FLOW FROM INVESTING ACTIVITIES		
Capital expenditure	(2,111,094)	(3,779,403)
Proceeds from disposal of operating fixed assets	46,189	14,214
Short-term investments redeemed	2,728,592	4,519,686
Profit received on bank balances	22,052	39,097
Net cash generated from investing activities	685,739	793,594
CASH FLOW FROM FINANCING ACTIVITIES		
Dividend paid	(27)	(3,546,513)
Lease rentals paid	(269,761)	(245,301)
Short term borrowings - net	6,460,635	3,879,000
Long term financing - net	(1,325,554)	(1,043,374)
Net cash generated from / (used in) financing activities	4,865,293	(956,188)
Net decrease in cash and cash equivalent	(401,633)	(734,220)
Cash and cash equivalent at beginning of the period	1,054,766	1,336,630
Cash and cash equivalent at end of the period	653,133	602,410