



FEROZE 1888 MILLS LIMITED

Manufacturers and Exporters of Specialized Yarn & Textile Products

Weaving a Better World®

Right-13/F1888/2022
14th January 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **Feroze1888 Mills Limited – Right Shares Subscription Status**

Dear Sir,

This is with reference to right shares issuance announced by Feroze1888 Mills Limited ("FML" or the "Company") on 29 October 2021. In this regard, Banker to the Right Issue has reported receipt of subscription amount of PKR 1,531,844,720 as of the last date of payment i.e. 06th January 2022 against the issue size of PKR 1,582,564,060. Details of the subscription received are as follows:

Description	Amount (PKR)	Percentage (%)
Subscription Received	1,531,844,720	96.80
Unsubscribed Amount	50,719,340	3.20
Total	1,582,564,060	100

Please note that the unsubscribed portion of right shares shall be allotted by the Board of Directors of the Company in accordance with section 83(1)(a)(iv) of the Companies Act, 2017. The decision of the Board regarding allotment of unsubscribed shares shall be communicated in due course.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours faithfully,
for **Feroze1888 Mills Limited**

Mudassir Moten
Company Secretary