



Feroze1888 Mills Limited

Manufacturers & Exporters of Specialized Yarn & Textile Terry Products

Corp-1/F1888/2021
30 April 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Sub: Un-audited Quarterly Accounts for the Quarter and Nine Months Period Ended 31 March 2021

Dear Sir,

We have to inform you that the Board of Directors of Feroze1888 Mills Limited in their meeting held on Thursday, 29 April 2021 at 23:00 p.m. at K&N Centre, 160, Shahr-e-Faisal, Karachi / Video Link, recommended the following:

- (i) CASH DIVIDEND
NIL
- and/or*
- (ii). Bonus Shares
NIL
- and/or*
- (iii). Right Shares
NIL
- and/or*
- (iv). Any Other Entitlement/Corporate Action
NONE
- and/or*
- (v). Any Other price-sensitive information
NONE

The financial results of the Company are attached.

The Quarterly Report of the Company for the period ended 31 March 2021 will be transmitted through PUCARS separately, within the specified time.

Yours truly,

for Feroze1888 Mills Limited

Mudassir

Mudassir Moten
Company Secretary



CC:

The Director / HOD
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue Blue Area, Islamabad



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Condensed Interim Statement of Profit or Loss (Un-audited)

For the Nine months ended March 31, 2021

	Nine months ended		Quarter ended	
	March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020
	----- (Rupees in '000) -----			
Sales - net	31,919,402	25,750,908	10,823,174	9,578,423
Cost of sales	(23,920,394)	(19,151,348)	(8,202,798)	(7,114,519)
Gross profit	7,999,008	6,599,560	2,620,376	2,463,904
Administrative cost	(940,048)	(892,645)	(335,398)	(304,240)
Distribution cost	(2,382,526)	(1,739,846)	(824,701)	(632,850)
Other expenses	(738,287)	(763,482)	(358,540)	(212,397)
	(4,060,861)	(3,395,973)	(1,518,639)	(1,149,487)
	3,938,147	3,203,587	1,101,737	1,314,417
Other income	208,539	135,938	41,125	41,009
Operating profit	4,146,686	3,339,525	1,142,862	1,355,426
Finance cost	(349,000)	(243,236)	(114,012)	(90,274)
Profit before taxation	3,797,686	3,096,289	1,028,850	1,265,152
Taxation	(361,320)	(277,974)	(110,721)	(100,594)
Profit after taxation	3,436,366	2,818,315	918,129	1,164,558
Earning per share basic & diluted (Rupees)	9.12	7.48	2.44	3.09

