



Feroze 1888 Mills Limited

Manufacturers & Exporters of Specialized Yarn & Textile Terry Products

Corp-1/F1888/2020

13 March 2020

✓ The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Disclosure of Substantial Shareholding under Clause 5.6.1(d) of the PSX Rule Book and Section 110(1) of the Securities Act, 2015

Dear Sir,

In terms of the requirement of clause 5.6.1(d) of the Pakistan Stock Exchange Rule Book, this is to inform you that Liberty Mills Limited ("Liberty") has notified Feroze 1888 Mills Limited (the "Company") that Liberty has purchased 1,583,400 shares of the Company on March 12, 2020, as a consequence of which, in light of Liberty's existing shareholding of 36,596,600 shares of the Company, Liberty has become a substantial shareholder of the Company.


Prior to March 12, 2020, Liberty held 36,596,600 shares of the Company (in CDC form).

Resultantly, Liberty now holds 38,180,000 shares of the Company, constituting approximately 10.13% of the Company's issued and paid up share capital.

Enclosed herewith are copies of the letter dated March 12, 2020 and disclosure under Section 110(1) of the Securities Act, 2015 on the prescribed Schedule III, received by the Company from Liberty.

You may please inform the TREC Holders accordingly.

Yours faithfully,
For Feroze 1888 Mills Limited


M. Usama Siddiqui
Company Secretary

CC:
The Director / HOD
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue
Blue Area, Islamabad



March 12, 2020

Mr. Rehan Rahman
Chief Executive Officer
Feroze1888 Mills Limited
H-23/4A, Landhi Industrial Area
Landhi, Karachi

Subject: Disclosure of Substantial Shareholding under Clause 5.6.1(d) of the PSX Rule Book and Section 110(1) of the Securities Act, 2015

Dear Sir,

We, Liberty Mills Limited ("Liberty"), are writing to notify Feroze1888 Mills Limited (the "Company") that Liberty has acquired 1,583,400 shares of the Company on March 12, 2020, as a consequence of which, in light of Liberty's existing shareholding of 36,596,600 shares of the Company, Liberty has become a substantial shareholder of the Company.

Prior to March 12, 2020, Liberty held 36,596,600 shares of the Company (in CDC form).

On March 12, 2020, Liberty purchased 1,583,400 shares of the Company at a price of PKR 75/- per share in CDC form through negotiated deal market transactions.

Resultantly, Liberty now holds 38,180,000 shares of the Company, constituting 10.13% of the Company's issued and paid up share capital.

Enclosed herewith is a copy of the disclosure under Section 110(1) of the Securities Act, 2015 on the prescribed Schedule III, in accordance with the applicable laws.

Yours faithfully,



For and on behalf of
LIBERTY MILLS LIMITED
Asif Younus Bawany
Director

CC:
The Director / HOD
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue
Blue Area, Islamabad

DISCLOSURE UNDER SECTION 110(1) OF THE SECURITIES ACT, 2015

**REGULATION 4(2) OF THE LISTED COMPANIES (SUBSTANTIAL ACQUISITION AND TAKEOVERS)
REGULATIONS, 2017**

12 March, 2020

- (i) The Managing Director, Pakistan Stock Exchange
- (ii) The Chief Executive, Feroze1888 Mills Limited
- (iii) Securities and Exchange Commission of Pakistan

Subject: Disclosure pursuant to Section 110(1) of the Securities Act, 2015

Part A

It is notified pursuant to Section 110 of the Securities Act, 2015 that we, Liberty Mills Limited, have acquired on March 12, 2020, 1,583,400 voting shares of Feroze1888 Mills Limited (the "Company") at the rate of PKR 75/- per share. On account of this acquisition, our total shareholding in the Company is 38,180,000 shares, which represents 10.13% of the total issued voting shares of the Company, as our previous holding in the Company was 36,596,600 shares.

Part B

Particulars of the Acquirer

3. If the acquirer is a company:

(i) Name and registered address of the acquirer:

Liberty Mills Limited, Plot No. A/51-A, S.I.T.E., Karachi

(ii) CUIN:

0002034

(iii) Date of Incorporation:

February 22, 1965

(iv) Jurisdiction of Incorporation:

Pakistan

(v) The authorized and issued share capital:

Authorized Share Capital:

PKR 400,000,000/-, divided into 40,000,000 shares.

Issued and paid up share capital:

PKR 230,953,080/-, divided into 23,095,308 shares.

(vi) Names and addresses of sponsors or persons having control over the acquirer:



Mr. Muhammad Ashraf
Mrs. Farheen
Mr. Zain Ashraf Mukaty

Address: Plot No. A/51-A, S.I.T.E., Karachi

(vii) Names and addresses of board of directors of the acquirer:

Mr. Muhammad Salim Mukaty
Mr. Muhammad Ashraf
Mr. Yusuf N. Mukaty
Mr. Noor Muhammad Mukaty
Mr. Madni Gul Muhammad
Mr. Muhammad Ali
Mr. Asif Younus Bawany

Address: Plot No. A/51-A, S.I.T.E., Karachi

Part C

Particulars of person acting in concert (vide Section 108(d) of the Act)

- (i) In case of Fund / company, all details at Para 3.
(ii) In case of individual, all details at Para 4.
(iii) Number of shares held by person acting in concert.

Not Applicable.

Part D

Detail, if the Acquirer, person acting in concert has representation on the board of directors of the target company

- (i) Name(s) and address(es) of nominee director, who represents the acquirer / person acting in concert:
(ii) CNIC number(s) or Passport or NICOP number

Not Applicable at the moment.

Signature:

Designation: Director

Date: 12-03-2020




Website address of the acquirer: <http://www.libertymillslimited.com/>

