



# Feroze 1888 Mills Limited

Manufacturers & Exporters of Specialized Yarn & Textile Terry Products

February 26, 2020

Corp-1/F1888/2020

**The General Manager**

Pakistan Stock Exchange Limited

Stock Exchange Building

Stock Exchange Road

Karachi

**Sub: Financial Results for the Quarter/Half Year Ended December 31, 2019**

Dear Sir,

We have to inform you that the Board of Directors of Feroze 1888 Mills Limited in their meeting held on Wednesday, February 26, 2020 at 10:30 a.m. at K&N Centre, 160, Shahrah-e-Faisal, Karachi, recommended the following:

- (i) CASH DIVIDEND  
An Interim Cash Dividend for the year ending June 30, 2020 at Rs. 1.75 per share i.e. 17.5% to all shareholders of the Company.
- and/or*
- (ii). Bonus Shares  
NIL
- and/or*
- (iii). Right Shares  
NIL
- and/or*
- (iv). Any Other Entitlement/Corporate Action  
NONE
- and/or*
- (v). Any Other price-sensitive information  
NONE

The financial results of the Company are attached.



Office: K&N's Centre, 160 Banglore Town, Shara-e-Faisal, Karachi-75350. Tel: 0213-8403758-9

www.feroze1888.com



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The Share Transfer Books of the Company will be closed from Friday, March 13, 2020 to Friday, March 20, 2020 (both days inclusive). Transfers received at the office of Share Registrar Messrs. FAMCO Associates (Pvt.) Limited, 8-F, Next to Hotel Faran, Nursery, Block-6, PECHS, Shahrah-e-Faisal, Karachi at the close of business on Thursday, March 12, 2020 will be treated in time for the purpose of above entitlement to the transferees.

The quarterly report of the company for the quarter ended December 31, 2019 will be transmitted through PUCARS separately within the specified time.

Thanking you,

Yours faithfully,  
for Feroze1888 Mills Limited

  
M. Usama Siddiqui  
Company Secretary



CC:  
The Director / HOD  
Surveillance, Supervision and Enforcement Department  
Securities and Exchange Commission of Pakistan  
NIC Building, 63 Jinnah Avenue  
Blue Area, Islamabad3



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## Feroze1888 Mills Limited

### Condensed Interim Statement of Profit or Loss (Un-audited)

For the Half year ended December 31, 2019

	Half year Ended		Quarter Ended	
	December 31, 2019	December 31, 2018	December 31, 2019	December 31, 2018
	Note ----- (Rupees in '000) -----			
Sales - net	16,172,485	12,975,716	8,522,158	6,861,038
Cost of sales	13 (12,036,829)	(9,780,160)	(6,445,560)	(5,037,292)
<b>Gross profit</b>	<b>4,135,656</b>	<b>3,195,556</b>	<b>2,076,598</b>	<b>1,823,746</b>
Administrative cost	(588,405)	(509,307)	(293,798)	(250,879)
Distribution cost	(1,106,996)	(899,918)	(587,612)	(511,453)
Other expenses	14 (551,085)	(142,176)	(132,993)	(95,382)
	(2,246,486)	(1,551,401)	(1,014,403)	(857,714)
	1,889,170	1,644,155	1,062,195	966,032
Other income	15 94,929	776,344	27,968	630,984
<b>Operating profit</b>	<b>1,984,099</b>	<b>2,420,499</b>	<b>1,090,163</b>	<b>1,597,016</b>
Finance cost	(152,962)	(69,098)	(93,964)	(40,883)
<b>Profit before taxation</b>	<b>1,831,137</b>	<b>2,351,401</b>	<b>996,199</b>	<b>1,556,133</b>
Taxation	(177,380)	(93,004)	(86,358)	(44,513)
<b>Profit after taxation</b>	<b>1,653,757</b>	<b>2,258,397</b>	<b>909,841</b>	<b>1,511,620</b>
<b>Earning per share basic &amp; diluted (Rupees)</b>	<b>4.39</b>	<b>5.99</b>	<b>2.41</b>	<b>4.01</b>

