



Feroze 1888 Mills Limited

Manufacturers & Exporters of Specialized Yarn & Textile Terry Products

Corp-1/F1888/2019

11 September 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE 2019

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Friday, 06 September 2019 at 04:00 p.m. at K&N Centre, 160, Banglore Town, Shahrah-e-Faisal, Karachi, recommended the following:

- (i) Cash Dividend
A final cash dividend for the year ended 30 June 2019 at Rs.3.35 per share i.e.33.5 %.
This is in addition to interim dividend(s) already paid at Rs.3.00 per share i.e. 30%.
- and/or*
- (ii). Bonus Shares
NIL
- and/or*
- (iii). Right Shares
NIL
- and/or*
- (iv). Any Other Entitlement/Corporate Action
NONE
- and/or*
- (v). Any Other price-sensitive information
NONE

Audited unconsolidated statement of profit or loss account and Audited consolidated statement of profit or loss account of the company for the year ended 30 June 2019 are attached as annexure I & annexure II.



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The Annual General Meeting of the Company will be held on Wednesday, 23 October 2019 at 09:00 a.m. at B-4/A, SITE, Karachi.

The Share Transfer Books of the Company will be closed from Wednesday 16 October 2019 to Wednesday 23 October 2019 (both days inclusive) transfers received at the office of Share Registrar Messrs. FAMCO Associates (Pvt.) Limited, 8-F, Next to Hotel Faran, Nursery, Block-6, PECHS, Shahrah-e-Faisal, Karachi at the close of business on Tuesday, 15 October 2019 will be treated in time for the purpose of above entitlement to the transferees.

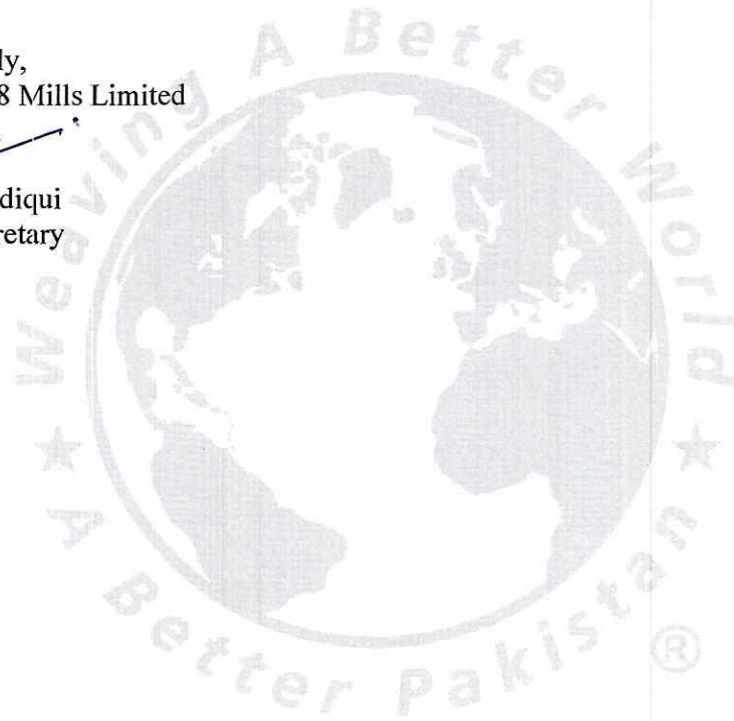
The annual report of the company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Thank you,

Yours faithfully,
for Feroze 1888 Mills Limited



M. Usama Siddiqui
M. Usama Siddiqui
Company Secretary



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Annexure-I

Unconsolidated Statement of Profit or Loss Account for the year ended 30 June 2019

	30 June 2019	30 June 2018
	<u>Rupees in '000'</u>	
Sales	29,243,547	21,775,447
Cost of sales	(21,605,821)	(16,950,429)
Gross Profit	7,637,726	4,825,018
Administrative cost	(1,030,515)	(929,747)
Distribution cost	(1,921,999)	(1,511,757)
Other expenses	(356,736)	(212,307)
	(3,309,250)	(2,653,811)
Other income	4,328,476	2,171,207
	2,048,510	718,671
Operating Profit	6,376,986	2,889,878
Finance cost	(155,892)	(85,729)
Profit before taxation	6,221,094	2,804,149
Taxation	(231,284)	(52,052)
Net profit for the year	5,989,810	2,752,097
	(Rupees)	
Earnings per share - Basic & Diluted	15.90	7.30



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Annexure-II

Consolidated Statement of Profit or Loss Account for the year ended 30 June 2019

	30 June 2019	30 June 2018
	<u>Rupees in '000'</u>	
Sales	29,243,547	21,775,447
Cost of sales	(21,605,821)	(16,949,752)
Gross Profit	7,637,726	4,825,695
Administrative cost	(1,030,583)	(930,330)
Distribution cost	(1,921,999)	(1,511,757)
Other expenses	(356,746)	(212,337)
	(3,309,328)	(2,654,424)
	4,328,398	2,171,271
Other income	2,048,510	718,671
Operating Profit	6,376,908	2,889,942
Finance cost	(155,892)	(85,730)
Profit before taxation	6,221,016	2,804,212
Taxation	(231,284)	(52,085)
Net profit for the year	5,989,732	2,752,127
	(Rupees)	
Earnings per share - Basic & Diluted	15.90	7.30



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