



Feroze1888 Mills Limited

Manufacturers & Exporters of Specialized Yarn & Textile Terry Products

11 June 2019

Corp-1/F1888/2019

✓ **The General Manager**
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi


Subject: Disclosure of Material Information

Dear Sir,

In accordance with Sections 96 of the Securities Act, 2015 and Paragraph 5.6.1(a) of the PSX Regulations, we hereby convey the following:

The Board of Directors of Feroze1888 Mills Limited (the “**Company**”) in their meeting held on 10 June 2019 have authorized the Chief Executive Officer of the Company to explore the potential opportunity to invest in Hira Terry Mills Limited (“**HTML**”) and enter into a preliminary agreement with HTML and its shareholders for an arrangement including carrying out the necessary due diligence for the purpose.

Yours faithfully,



M. Usama Siddiqui
Company Secretary

Cc:

Director / HOD
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue
Blue Area, Islamabad