



# Feroze 1888 Mills Limited

Manufacturers & Exporters of Specialized Yarn & Textile Terry Products

Corp-1/F1888/2018

October 22, 2018

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Certified copy of the Resolution adopted in AGM as on October 15, 2018

Dear Sir,

In compliance with clause 5.6.4 (b) of rule book of Pakistan Stock Exchange Limited, please find enclosed copy of certified copy of resolution passed in the Annual General Meeting of the Company held on October 15, 2018 duly certified by Company Secretary.

You may please inform the TRE certificate holders of the exchange accordingly.

Yours faithfully,  
For Feroze 1888 Mills Limited

  
(Muhammad Faheem)  
General Manager Finance  
& Company Secretary



**RESOLUTION PASSED BY THE MEMBERS IN THE ANNUAL GENERAL MEETING  
HELD ON OCTOBER 15, 2018, AT B-4/A, SITE, KARACHI AT 10:00 A.M**

**ORDINARY BUSINESS**

1. To receive, consider and adopt the Audited Un-consolidated and Consolidated Financial Statements of the Company for the year ended June 30, 2018 together with the Directors' and Auditors' report thereon.

**"RESOLVED** that the Annual Audited Un-consolidated and Consolidated Financial Statements of Feroze 1888 Mills Limited for the year ended June 30, 2018 together with the Directors' and Auditors' Report be and are hereby approved.

2. To consider and approve final cash dividend for the year ended June 30, 2018 @ Rs.2.45 per share (24.5%) to all shareholders of the company as recommended by the Board of Directors".

**"RESOLVED** that the final cash dividend @24.5 per share (24.5%) for the year ended June 30, 2018 is approved by shareholders in their Annual General Meeting held on October 15, 2018 whose names are registered in the books on October 09, 2018.

**FURTHER RESOLVED** that the Company Secretary be and is hereby authorized to take necessary steps and payment of final cash dividend approved in Annual General Meeting as per Dividend Regulations 2017".

3. To appoint auditors for the year ended June 30, 2019. The retiring auditors Messrs. EY Ford Rhodes, Chartered Accountant being eligible have offered themselves for re-appointment.

**"RESOLVED** that EY Ford Rhodes, Chartered Accountants be and are hereby appointed as Auditors of the Company for the year ending June 30, 2019 and they shall hold office until next Annual General Meeting at remuneration to be approved by the Board of Directors".

**SPECIAL BUSINESS**

4. To consider and if deemed appropriate, pass with or without modifications, the following resolution as Special Resolution for the purpose of authorizing the Chief Executive of the company to dispose of its subsidiary company M/s. Xublimity (Pvt.) Ltd, through members' voluntary winding up under the provisions of the Companies Act, 2017.

**"RESOLVED** that subject to the fulfillment of the requirements of the Companies Act, 2017 (the "ACT) and as required under section 183(3) (b). The Chief Executive of the company be and are hereby authorized to dispose of its subsidiary Company by members' voluntarily winding up.

**"FURTHER RESOLVED** that Mr. Rehan Rahman, Chief Executive of the Company be and is hereby authorized to take necessary steps and to do all the acts and deed as to carry this resolution into effect in accordance with the provisions of the Company Act, 2017".

Certified True Copy  
Feroze 1888 Mills Limited

Company Secretary