



Feroze 1888 Mills Limited

Manufacturers & Exporters of Specialized Yarn & Textile Terry Products

Corp-1/F1888/2018

August 04, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2018

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Saturday, August 04, 2018 at 09:30 a.m. at 160, Banglore Town, Shahr-e-Faisal, Karachi, recommended the following:

- (i) Cash Dividend
A final cash dividend for the year ended June 30, 2018 at Rs.2.45 per share i.e.24.5 %. This is in addition to interim dividend(s) already paid at Rs.1.20 per share i.e. 12%.
- and/or*
- (ii). Bonus Shares
NIL
- and/or*
- (iii). Right Shares
NIL
- and/or*
- (iv). Any Other Entitlement/Corporate Action
NONE
- and/or*
- (v). Any Other price-sensitive information
NONE

Audited standalone and consolidated Profit and Loss Account of the company for the year ended June 30, 2018 are attached annexure 1 & annexure 2.



Page..... 1/4



Feroze1888 Mills Limited

Manufacturers & Exporters of Specialized Yarn & Textile Terry Products

The Annual General Meeting of the Company will be held on Monday, October 15, 2018 at 10:00 a.m. at B-4/A, SITE, Karachi.

The Share Transfer Books of the Company will be closed from Wednesday, October 10, 2018 to Tuesday, October 16, 2018 (both days inclusive) Transfers received at the office of Share Registrar Messrs. FAMCO Associates (Pvt.) Limited, 8-F, Next to Hotel Faran, Nursery, Block-6, PECHS, Shahrah-e-Faisal, Karachi at the close of business on Tuesday, October 09, 2018 will be treated in time for the purpose of above entitlement to the transferees.

The annual report of the company for the year ended June 30, 2018 will be transmitted through PUCARS separately within the specified time.

Thank you,

Yours faithfully,
for Feroze1888 Mills Limited


(Muhammad Faheem)
General Manager Finance
& Company Secretary





Feroze 1888 Mills Limited

Manufacturers & Exporters of Specialized Yarn & Textile Terry Products

Annexure-1

Unconsolidated Statement of Profit and Loss Account For the year ended June 30, 2018

	June 30, 2018	June 30, 2017
	<u>Rupees in '000'</u>	
Sales	21,775,447	20,937,331
Cost of Sales	(16,950,428)	(16,063,005)
Gross Profit	4,825,019	4,874,326
Administrative cost	(948,354)	(791,937)
Distribution cost	(1,493,151)	(1,421,045)
Other income / (expenses) - net	506,364	(156,605)
	(1,935,141)	(2,369,587)
Operating Profit	2,889,878	2,504,739
Finance cost	(85,729)	(55,039)
Profit before taxation	2,804,149	2,449,700
Taxation	(52,052)	39,977
Net profit for the year	2,752,097	2,489,677
	Rupees	
Earnings per share - Basic & Diluted	7.30	6.61





Feroze1888 Mills Limited

Manufacturers & Exporters of Specialized Yarn & Textile Terry Products

Annexure-2

Consolidated Statement of Profit and Loss Account For the year ended June 30, 2018

	June 30, 2018	June 30, 2017
	Rupees	Rupees
Sales	21,775,447	20,937,331
Cost of Sales	(16,949,752)	(16,063,005)
Gross Profit	4,825,695	4,874,326
Administrative cost	(948,936)	(792,082)
Distribution cost	(1,493,151)	(1,421,045)
Other income / (expenses) - net	506,334	(156,605)
	(1,935,753)	(2,369,732)
Operating Profit	2,889,942	2,504,594
Finance cost	(85,730)	(55,039)
Profit before taxation	2,804,212	2,449,555
Taxation	(52,085)	39,977
Net profit for the year	2,752,127	2,489,532
	Rupees	Rupees
Earnings per share - Basic & Diluted	7.30	6.61

