



Feroze 1888 Mills Limited

Manufacturers & Exporters of Specialized Yarn & Textile Terry Products

Corp-1/F1888/2018

April 27, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2018

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held at 05:00 p.m. on Friday, April 27, 2018, recommended the following.

- (iv) Cash Dividend
NIL *and/or*
- (ii). Bonus Shares
NIL *and/or*
- (iii). Right Shares
NIL *and/or*
- (iv). Any Other Entitlement/Corporate Action
NONE *and/or*
- (v). Any Other price-sensitive information
NONE

The financial results of the Company are as follows:

Office: B-4/A, S.I.T.E., Karachi - 75700. Tel: 32567890

www.feroze1888.com

ISO 14001, ISO 9001, OHSAS 18001, Oeko-Tex & SA-8000 CERTIFIED



Feroze 1888 Mills Limited

Manufacturers & Exporters of Specialized Yarn & Textile Terry Products

Condensed Interim Statement of Profit and Loss Account (Unaudited) for the Quarter Ended March 31, 2018

	Nine Months		Three Months	
	March 31, 2018	March 31, 2017	March 31, 2018	March 31, 2017
	(Rupees in '000)		(Rupees in '000)	
Sales	15,610,165	14,641,840	5,639,606	5,666,887
Cost of Sales	(12,460,100)	(11,636,018)	(4,280,135)	(4,437,649)
Gross Profit	3,150,065	3,005,822	1,359,471	1,229,238
Administrative cost	(695,330)	(588,403)	(234,916)	(204,603)
Distributions cost	(446,549)	(368,040)	(165,572)	(131,186)
Other cost- net	(151,270)	(122,147)	(57,750)	(51,410)
	(1,293,149)	(1,078,590)	(458,238)	(387,199)
Operating profit	1,856,916	1,927,232	901,233	842,039
Finance cost	(78,798)	(52,566)	(35,747)	(14,244)
Profit before taxation	1,778,118	1,874,666	865,486	827,795
Provision for taxation	(30,982)	20,380	(50,403)	(64,070)
Profit after taxation	1,747,136	1,895,046	815,083	763,725
	-----Rupees-----		-----Rupees-----	
Earning per share basic and diluted	<u>4.64</u>	<u>5.03</u>	<u>2.16</u>	<u>2.03</u>

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully,
for Feroze 1888 Mills Limited

(Muhammad Faheem)
General Manager Finance
& Company Secretary