



Feroze 1888 Mills Limited

Manufacturers & Exporters of Specialized Yarn & Textile Terry Products

December 29, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

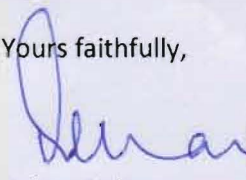
Subject: Disclosure of Material Information

Dear Sirs,

In accordance with Sections 96 and 131 of the Securities Act, 2015 and Clause 5.19.13(c) of the Rule Book of the Pakistan Stock Exchange Limited, we hereby convey the following:

Feroze 1888 Mills Limited (hereinafter referred to as the "Company") wishes to achieve capacity enhancement and market expansion for its towel manufacturing and sale business and, consequently, has entered into a Memorandum of Understanding with Indus Dyeing and Manufacturing Company Limited on December 28, 2017 in terms of which the parties wish to explore the feasibility / viability of potentially entering into a collaboration / venture / arrangement with one another. The same is subject to the parties carrying out necessary valuation / due diligence exercises and entering into binding agreements, if deemed to be feasible, and subject to obtaining the necessary corporate and regulatory approvals (as may be applicable).

Yours faithfully,


Rehan Rahman
(Chief Executive)



Cc:

Director / HOD
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue
Blue Area, Islamabad

Office: B-4/A, S.I.T.E., Karachi - 75700, Tel: 32567890

www.feroze1888.com

ISO 14001, ISO 9001, OHSAS 18001, Oeko-Tex & SA-8000 CERTIFIED



Feroze1888 Mills Limited

Manufacturers & Exporters of Specialized Yarn & Textile Terry Products

Disclosure Form In terms of Section 96 and 131 of the Securities Act, 2015

Name of the Company	Feroze1888 Mills Limited
Date of Report	December 29, 2017
Name of Company as specified in its Memorandum	Feroze1888 Mills Limited H-23/4A, Scheme # 3 Landhi Industrial Area Karachi
Contract information	Rehan Rahman Chief Executive Phone 021-2567890-93 Fax 021-2561221

Disclosure of inside information by the listed company in terms of Section 96 and 131
In accordance with Section 96 and 131 of the Securities Act, 2015 and clause 5.19.13(c) of the Rule Book of the Pakistan Stock Exchange Limited. Feroze1888 Mills Limited (hereinafter referred to as the "Company") wishes to achieve capacity enhancement and market expansion for its towel manufacturing and sale business and, consequently, has entered into a Memorandum of Understanding with Indus Dyeing and Manufacturing Company Limited on December 28, 2017 in terms of which the parties wish to explore the feasibility / viability of potentially entering into a collaboration / venture / arrangement with one another. The same is subject to the parties carrying out necessary valuation / due diligence exercises and entering into binding agreements, if deemed to be feasible, and subject to obtaining the necessary corporate and regulatory approvals (as may be applicable).

The company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.

Yours faithfully,
for Feroze1888 Mills Limited

Rehan Rahman
(Chief Executive)

