



Corp-1/F1888/2017

September 26, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2017

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Tuesday, September 26, 2017 at 05:00 p.m. at 49B, Block-6, PECHS, Karachi, recommended the following:

- (i) Cash Dividend
A final cash dividend for the year ended June 30, 2017 at Rs.1.70 per share i.e.17 %. This is in addition to interim dividend(s) already paid at Rs.1.00 per share i.e. 10%.
- and/or*
- (ii). Bonus Shares
NIL
- and/or*
- (iii). Right Shares
NIL
- and/or*
- (iv). Any Other Entitlement/Corporate Action
NONE
- and/or*
- (v). Any Other price-sensitive information
NONE

Audited standalone and consolidated Profit and Loss Account of the company for the year ended June 30, 2017 are attached annexure 1 & annexure 2.



Feroze 1888 Mills Limited

Manufacturers & Exporters of Specialized Yarn & Textile Terry Products

The Annual General Meeting of the Company will be held on October 26, 2017 at 09:30 a.m. at B-4/A, SITE, Karachi.

The Share Transfer Books of the Company will be closed from Friday, October 20, 2017 to Thursday, October 26, 2017 (both days inclusive) Transfers received at the office of Share Registrar Messrs. FAMCO Associates (Pvt.) Limited, 8-F, Next to Hotel Faran, Nursery, Block-6, PECHS, Shahrah-e-Faisal, Karachi at the close of business on Thursday, October 19, 2017 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed accounts for distribution amongst the TREC holders of the Exchange in due course of time.

Thanking you,

Yours faithfully,
for Feroze 1888 Mills Limited

(Muhammad Faheem)
General Manager Finance
& Company Secretary





**Unconsolidated Profit and Loss Account
For the year ended June 30, 2017**

	June 30, 2017	June 30, 2016
	<u>Rupees in '000'</u>	
Sales - net	20,023,227	19,664,897
Cost of Sales	(15,985,135)	(14,101,297)
Gross Profit	4,038,092	5,563,600
Administrative cost	(791,937)	(676,100)
Distribution cost	(506,941)	(506,983)
Other operating cost	(217,483)	(266,807)
	(1,516,361)	(1,449,890)
Operating Profit	2,521,731	4,113,710
Finance cost	(72,031)	(81,659)
Profit before taxation	2,449,700	4,032,051
Taxation	39,977	(221,968)
Profit after taxation	2,489,677	3,810,083
	Rupees	
Earnings per share basic & diluted	6.61	10.11



**Consolidated Profit and Loss Account
For the year ended June 30, 2017**

	June 30, 2017
	Rupees
Sales – net	20,023,227
Cost of Sales	(15,985,135)
Gross Profit	4,038,092
Administrative cost	(792,082)
Distribution cost	(506,941)
Other operating cost	(217,483)
	(1,516,506)
Operating Profit	2,521,586
Finance cost	(72,031)
Profit before taxation	2,449,555
Taxation	39,977
Profit after taxation	2,489,532
	Rupees
Earnings per share basic & diluted	6.61